



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973 Fax : (92-21) 32310623, 32205723

E-mail: jamilbutt@shahtaj.com

NO. SSM-12/2016

26.12.2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

FAX # 111-573-329

SUBJECT: - FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 26th December, 2016 has recommended the following:

CASH DIVIDEND	-	50%
BONUS SHARE	-	NIL
RIGHT SHARE	-	NIL

The financial results of the Company are as follows:

	<u>2016</u>	<u>2015</u>
	(Rupees in thousand)	
Sales - net	4,707,035	3,860,292
Cost of sales	(4,180,351)	(3,741,001)
Gross profit	526,684	119,291
Distribution cost	(9,710)	(8,772)
Administrative expenses	(190,437)	(175,527)
Other operating expenses	(18,094)	(4,185)
Other income	4,507	15,427
	(213,734)	(173,057)
Operating profit / (loss)	312,950	(53,766)
Finance cost	(47,543)	(98,671)
Share of profit of associates - net	14,543	8,292
Profit / (loss) before taxation	279,950	(144,145)
Taxation	(100,494)	52,666
Profit / (loss) for the year	179,456	(91,479)
Earnings / (loss) per share - basic and diluted (Rupees per share)	14.94	(7.62)

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The Annual General Meeting of the Company will be held at 11.00 A.M. on Friday the 27th January 2017 at Beach Luxury Hotel, M.T. Khan Road, Karachi

The share Transfer Books of the Company will remain closed from Friday the 20th January, 2017 to Saturday the 28th January 2017 (both days inclusive). Transfer received at Company Share Registrar M/s. JWAFS Registrar Services (Pvt) Ltd., 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi till the close of business on 19th January, 2017 will be treated in time.

We will be sending you required number of copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SHAHTAJ SUGAR MILLS LIMITED

  
(Jamil Ahmad Butt)  
Company Secretary