



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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NO. SSM-12/206

27.07.2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Fax # 111-573-329

SUBJECT: - FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 27th July, 2016 at 11.00 A.M. have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine Month Period Ended 30 June		Three Month period Ended 30 June	
	2016	2015	2016	2015
	<u>(Rupees in thousands)</u>		<u>Rupees in thousands</u>	
Sales - net	4,624,885	3,211,783	1,661,137	1,347,149
Cost of sales	<u>(4,057,455)</u>	<u>(3,111,231)</u>	<u>(1,408,304)</u>	<u>(1,342,279)</u>
Gross Profit	567,430	100,552	252,833	4,870
Distribution cost	(8,390)	(7,269)	(2,114)	(1,766)
Administrative expenses	(153,498)	(139,913)	(38,844)	(31,514)
Other operating expenses	(28,031)	(2,688)	(14,770)	(811)
Other income	1,745	15,307	133	2,767
	<u>(188,174)</u>	<u>(134,563)</u>	<u>(55,595)</u>	<u>(31,324)</u>
Operating profit / (loss)	379,256	(34,011)	197,238	(26,454)
Finance Cost	<u>(45,217)</u>	<u>(78,998)</u>	<u>(14,287)</u>	<u>(36,458)</u>
	<u>334,039</u>	<u>(113,009)</u>	<u>182,951</u>	<u>(62,912)</u>
Share of profit of associates - net	6,253	8,228	-	-
Profit / (loss) before taxation	340,292	(104,781)	182,951	(62,912)

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Mills : MANDI BAHAUDDIN-50400, Phones : +92-546-501147-49, 508047-48 Fax : +92-546-501768 Email: mills@shahtajsugar.com


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Taxation	<u>(70,845)</u>	<u>37,908</u>	<u>(16,611)</u>	<u>19,836</u>
Profit / (loss) for the period	<u>269,447</u>	<u>(66,873)</u>	<u>166,340</u>	<u>(43,076)</u>
Earnings / (loss) per share - Basic and Diluted (Rupees per share)	<u>22.43</u>	<u>(5.57)</u>	<u>13.85</u>	<u>(3.59)</u>

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED


(Mahmood Nawaz)
Director