



# Shah Taj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shahtaj.com

NO. SSM-12/2016

27.01.2016

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Road,  
Karachi

FAX # 042-36368485

SUBJECT: - UN-AUDITED ACCOUNTS FOR THE QUARTER ENDED DECEMBER 31, 2015

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held today, Wednesday the 27th January, 2016 at 11.00 A.M. has not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	31 December 2015	31 December 2014
	(Rupees in thousand)	
Sales - net	963,436	556,643
Cost of sales	(888,278)	(552,894)
Gross Profit	75,158	3,749
Distribution cost	(2,172)	(1,618)
Administrative expenses	(44,098)	(42,321)
Other operating expenses	(2,312)	(974)
Other operating income	682	4,854
	(47,900)	(40,059)
Operating profit / (loss)	27,258	(36,310)
Finance Cost	(9,990)	(6,250)
	17,268	(42,560)
Share of profit / (loss) of associates - net	-	-
Profit / (loss) before taxation	17,268	(42,560)

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Mills : MANDI BHAUDDIN-50400, Phones: +92-546-501147-49, 508047-48 Fax: +92-546-501768 Email: mills@shahtajsugar.com

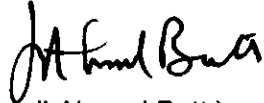
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Taxation	<u>(9,994)</u>	<u>(5,901)</u>
Net profit / (loss) for the period	<u>7,274</u>	<u>(48,461)</u>
Earnings / (loss) per share - Basic (Rupees per share)	<u>0.61</u>	<u>(4.03)</u>

We shall be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SHAHTAJ SUGAR MILLS LIMITED



( Jamil Ahmad Butt )  
Company Secretary