



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 32313934-38, 32312834, 32310973 Fax : (92-21) 32310623, 32205723

Email: jamilbutt@shahtaj.com

NO. SSM-12/2015

30.12.2015

1. The General Manager,
Karachi Stock Exchange Ltd.,
Karachi – 74000

FAX # 111-573-329

2. The General Manager,
Lahore Stock Exchange Ltd.,
Lahore.

FAX 042-36368485

SUBJECT: - **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Compy in their meeting held today the 30th December, 2015 has recommended the following:

CASH DIVIDEND	-	NIL
BONUS SHARE	-	NIL
RIGHT SHARE	-	NIL

The financial results of the Company are as follows:

	2015	2014
	(Rupees in thousand)	
Sales - net	3,860,292	4,411,837
Cost of sales	(3,741,001)	(4,148,757)
Gross profit	119,291	263,080
Distribution cost	(8,772)	(8,454)
Administrative expenses	(175,537)	(165,303)
Other operating expenses	(4,185)	(6,022)
Other income	15,427	44,384
	(173,067)	(135,395)
Operating (loss)/ profit	(53,776)	127,685
Finance cost	(98,671)	(90,988)
Share of profit of associates - net	8,292	8,732
(Loss)/profit before taxation	(144,155)	45,429
Taxation	52,666	(9,289)
(Loss)/profit for the year	(91,489)	36,140
(Loss)/earning per share - basic (Rupees per share)	(7.62)	3.01

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Mills : MANDI BAHAUDDIN-50400, Phones : +92-546-501147-49, 508047-48 Fax: +92-546-501768 Email: mills@shahtajsugar.com

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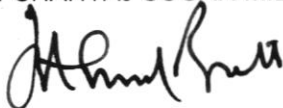
The Annual General Meeting of the Company will be held at 11.00 A.M. on Thursday the 28th January 2016 at Beach Luxury Hotel, M.T. Khan Road, Karachi

The share Transfer Books of the Company will remain closed from Friday the 22nd January, 2016 to Friday the 29th January 2016 (both days inclusive). Transfer received at Company Share Registrar M/s. JWAFS Registrar Services (Pvt) Ltd., 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi at the close of business on 21st January, 2016 will be treated in time.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for SHAHTAJ SUGAR MILLS LIMITED



(Jamil Ahmad Butt)
Company Secretary