



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shahtaj.com

NO. SSM-12/2015

27.07.2015

1. The General Manager,
Karachi Stock Exchange Limited
Karachi – 74000

Fax # 111-573-329

2. The General Manager,
Lahore Stock Exchange Limited
Lahore.

FAX # 042-36368485

SUBJECT: - FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 27th July, 2015 at 11.30 A.M. have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine Month Period Ended 30 June		Three Month period Ended 30 June	
	2015	2014	2015	2014
	(Rupees in thousands)		(Rupees in thousands)	
Sales - net	3,211,783	3,442,050	1,347,149	1,189,026
Cost of sales	(3,111,231)	(3,267,149)	(1,342,279)	(1,147,608)
Gross Profit	100,552	174,901	4,870	41,418
Distribution cost	(7,269)	(6,660)	(1,766)	(1,527)
Administrative expenses	(139,913)	(131,450)	(31,514)	(29,572)
Other operating expenses	(2,688)	(2,634)	(811)	(753)
Other operating income	15,307	21,771	2,767	8,284
	(134,563)	(118,973)	(31,324)	(23,568)
Operating (Loss) / profit	(34,011)	55,928	(26,454)	17,850
Finance Cost	(78,998)	(76,683)	(36,458)	(40,715)
	(113,009)	(20,755)	(62,912)	(22,865)
Share of profit of associates - net	8,228	4,291	-	-
Loss before taxation	(104,781)	(16,464)	(62,912)	(22,865)

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Mills : MANDI BAHAUDDIN-50400, Phones : +92-546-501147-49, 508047-48 Fax: +92-546-501768 Email: mills@shahtajsugar.com

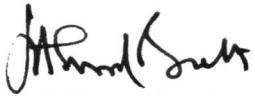
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Taxation	<u>37,908</u>	<u>10,085</u>	<u>19,836</u>	<u>(15,818)</u>
Net Loss for the period	<u>(66,873)</u>	<u>(6,379)</u>	<u>(43,076)</u>	<u>(38,683)</u>
(Loss)/ earnings per ordinary share- Basic and Diluted (Rupees)	<u>(5.57)</u>	<u>(0.53)</u>	<u>(3.59)</u>	<u>(3.22)</u>

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for SHAHTAJ SUGAR MILLS LIMITED



(Jamil Ahmad Butt)
Company Secretary