



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Email: jamilbutt@shahtaj.com

NO. SSM-12/2014

26.12.2014

1. The General Manager,  
The Karachi Stock Exchange (Guarantee) Ltd.,  
Karachi – 74000

FAX # 111-573-329

2. The General Manager,  
Lahore Stock Exchange (Guarantee) Ltd.,  
Lahore.

FAX # 042-111-441-441

042-36368485

SUBJECT: - **FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 26th December, 2014 has recommended the following:

## CASH DIVIDEND

A Final Cash Dividend for the Financial Year ended 30.09.2014 @ Rs 2.00 per share i.e 20%.

The financial results of the Company are as follows:

	2014	2013
	(Rupees in thousand)	
Sales - net	4,411,837	4,649,244
Cost of sales	4,148,757	4,493,005
Gross Profit	263,080	156,239
Distribution cost	8,454	8,987
Administrative expenses	165,303	150,142
Other operating expenses	6,022	3,574
Other operating income	(44,384)	(15,961)
	135,395	146,742
Operating profit	127,685	9,497
Finance Cost	90,988	55,181
	36,697	(45,684)

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Mills : MANDI BAHAUDDIN-50400, Phones : +92-546-501147-49, 508047-48 Fax : +92-546-501768 Email: mills@shahtajsugar.com

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Share of profit of associates - net	<u>8,732</u>	<u>12,492</u>
Profit (Loss) before taxation	45,429	(33,192)
Taxation	<u>(9,289)</u>	<u>32,380</u>
Profit (Loss) for the year	<u>36,140</u>	<u>(812)</u>
Earnings (Loss) per share basic (Rupees per share)	<u>3.01</u>	<u>(0.07)</u>

A sum of Rs.10 million is transferred to General Reserve.

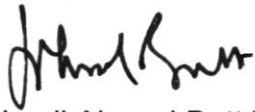
The Annual General Meeting of the Company will be held at 10.30 A.M. on Thursday the 29th January 2015 at Aquarius Hall, Beach Luxury Hotel, Karachi.

The Share Transfer Books of the Company will remain closed from Thursday the 23rd January, 2015 to Friday the 30th January, 2015 (both days inclusive). Transfer received at Company Share Registrar M/s. Evolution Factor (Pvt) Ltd., 407-408, Al-Ameera Centre, Shahrah-e-Iraq, Saddar, Karachi at the close of business on 22nd January, 2015 will be treated in time.

We will be sending you required number of copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully  
for SHAHTAJ SUGAR MILLS LIMITED

  
( Jamil Ahmad Butt )  
Company Secretary