



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)  
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 Email: jamilbutt@shahtaj.com

NO. SSM-12/2013

22nd May, 2013

The General Manager,  
 The Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi

FAX # 111-573-329

The General Manager,  
 Lahore Stock Exchange (Guarantee) Ltd.,  
 19, Khayaban-e-Aiwan-e-Iqbal,  
 Lahore.

042-363-68485

FAX # (042) 111-441-441

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.03.2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 22nd May, 2013 at 11.00 A.M. have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Six Month Period Ended March 31,		Three Month period Ended March 31,	
	2013	2012	2013	2012
	<u>(Rupees in thousands)</u>		<u>Rupees in thousands</u>	
Sales - net	2,382,050	2,807,894	1,644,995	1,681,441
Cost of sales	<u>2,278,214</u>	<u>2,541,881</u>	<u>1,579,997</u>	<u>1,530,541</u>
<b>Gross Profit</b>	103,836	266,013	64,998	150,900
Distribution cost	5,753	6,547	4,312	4,556
Administrative expenses	94,860	92,038	56,940	56,682
Other operating expenses	2,051	12,466	383	5,912
Other operating income	<u>(13,423)</u>	<u>(12,376)</u>	<u>(1,281)</u>	<u>(7,444)</u>
	<u>89,241</u>	<u>98,675</u>	<u>60,354</u>	<u>59,706</u>
<b>Operating profit</b>	14,595	167,338	4,644	91,194
Finance Cost	<u>19,382</u>	<u>22,582</u>	<u>19,222</u>	<u>22,349</u>
	<u>(4,787)</u>	<u>144,756</u>	<u>(14,578)</u>	<u>68,845</u>
Share of profit in associates - net	<u>5,297</u>	<u>2,802</u>	<u>5,297</u>	<u>2,802</u>
<b>Profit /(loss) before taxation</b>	510	147,558	(9,281)	71,647

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