



Shahtaj Sugar Mills Limited

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NO. SSM-12/2011

29.12.2011

1. The General Manager,
The Karachi Stock Exchange (Guarantee) Ltd.,
Karachi – 74000

FAX # 111-573-329

2. The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
Lahore.

FAX # 042-111-441-441

SUBJECT: - FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 29th December, 2011 has recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the Financial Year ended 30.09.2011 @ Rs 12.50 per share i.e 125%

The financial results of the Company are as follows:

	2011	2010
	<u>(Rupees in thousand)</u>	
Sales - net	4,459,414	3,654,162
Cost of sales	3,828,790	3,561,729
Gross Profit	630,624	92,433
Distribution cost	7,393	6,373
Administrative expenses	124,012	106,889
Other operating expenses	48,888	9,916
Other operating income	(52,321)	(28,401)
	127,972	94,777
Operating profit / (loss)	502,652	(2,344)
Finance Cost	82,932	61,056
	419,720	(63,400)
Share of profit in associates - net	36,791	18,621
Profit / (loss) before taxation	456,511	(44,779)
Taxation	97,764	24,480
Profit / (loss) for the year.	358,747	(69,259)
Earnings per share - basic (Rupees per share)	29.87	(5.77)