



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Our Ref. SSM-12A/2011

26.01.2011

The General Manager,
The Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Fax # 111-573-329

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore

Fax # 042 - 111-441-441

SUBJECT:- UN-AUDITED ACCOUNTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 11.30 A.M. on Wednesday the 26th January, 2011 have not recommended any cash dividend or any other benefit.

The financial results of the company are as follows:

	December 31 2010	December 31, 2009
	(Rupees in thousand)	
Sales - net	542,264	346,620
Cost of Sales	<u>444,440</u>	<u>297,384</u>
Gross Profit	97,824	49,236
Distribution cost	1,378	1,032
Administrative expenses	26,540	23,482
Other operating expenses	5,788	3,047
Other operating income	<u>(6,003)</u>	<u>(10,771)</u>
	<u>27,703</u>	<u>16,790</u>
Operating profit	70,121	32,446

Cont'd...P/2