



Shahtaj Sugar Mills Limited

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NO. SSM-12/2010

29.12.2010

1. The General Manager,
 The Karachi Stock Exchange (Guarantee) Ltd., FAX # 111-573-329
 Karachi – 74000

2. The General Manager,
 Lahore Stock Exchange (Guarantee) Ltd., FAX # 042-111-441-441
 Lahore.

SUBJECT: - FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 29th December, 2010 at 10.30 A.M. has not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	2010	2009
	(Rupees in thousand)	
Sales - net	3,654,162	2,828,705
Cost of sales	3,561,729	2,245,547
Gross Profit	92,433	583,158
Distribution cost	6,373	6,545
Administrative expenses	106,889	101,343
Other operating expenses	9,916	36,687
Other operating income	(28,401)	(24,059)
	94,777	120,516
Operating (loss)/profit	(2,344)	462,642
Finance Cost	61,056	23,700
	(63,400)	438,942
Share of profit of associates - net	18,621	3,423
(Loss)/profit before taxation	(44,779)	442,365

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