



Shah Taj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)
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NO. SSM-12/2010

27th January, 2010

✓ The General Manager,
The Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FAX # 11 573 329

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

FAX # (042) 111-441-441

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 DECEMBER, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11.30 A.M. on Wednesday the 27th January, 2010 have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	31 December 2009	31 December 2008
	(Rupees in thousand)	
Sales - net	346,620	411,815
Cost of sales	297,384	309,577
Gross profit	49,236	102,238
Distribution cost	1,032	1,260
Administrative expenses	23,482	22,716
Other operating expenses	3,047	6,460
Other operating income	(10,771)	(7,480)
	16,790	22,956
Operating profit	32,446	79,282
Finance cost	510	222
	31,936	79,060
Share of loss in associates - net	-	(2,131)
Profit before taxation	31,936	76,929
Taxation	7,532	28,000
Net profit for the period	24,404	48,929
Earnings per share-Basic (Rupees per share)	2.03	4.07

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