



# Shahtaj Sugar Mills Limited

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NO. SSM-12/2009

30.12.2009

1. The General Manager,  
 The Karachi Stock Exchange (Guarantee) Ltd.,  
 Karachi - 74000

FAX # 111-573-329

2. The General Manager,  
 Lahore Stock Exchange (Guarantee) Ltd.,  
 Lahore.

FAX # 042-111-441-441

**SUBJECT: - FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 30th December, 2009 has recommended the following:

### CASH DIVIDEND

A Final Cash Dividend for the Financial Year ended 30.09.2009 @ Rs 7.00 per share i.e 70%.

The financial results of the Company are as follows:

	2009	2008
	(Rupees in thousand)	
Sales - net	2,828,705	1,993,838
Cost of sales	2,245,547	1,681,710
Gross Profit	583,158	312,128
Distribution cost	6,545	6,505
Administrative expenses	101,343	91,482
Other operating expenses	36,687	16,956
Other operating income	(24,059)	(13,004)
	120,516	101,939
Operating profit	462,642	210,189
Finance Cost	23,700	21,011
	438,942	189,178
Share of profit / (loss) in associates - net	3,423	(2,302)
Profit before taxation	442,365	186,876
Taxation	153,977	53,656
Net profit for the year.	288,388	133,220
Earnings per share - basic (Rupees per share)	24.01	11.09

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