



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O.BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 2313934-38, 2312834, 2310973 Fax : (92-21) 2310623, 2205723

E-mail : jamilbutt@shahtaj.com

Our Ref. SSM-12A/2009

20.07.2009

The General Manager,  
The Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

FAX NO. 111-573-329

The General Manager,  
Lahore Stock Exchange (Guarantee) Ltd.,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore

FAX # 042 - 111-441-441

**SUBJECT:- FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today, Monday the 20th July 2009 at 11:30 A.M. have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine Months Ended June 30,		Thrid Quarter Ended June 30,	
	2009	Restated 2008	2009	Restated 2008
	(Rupees in thousand)		(Rupees in thousand)	
<b>Sales</b>	2,116,894	1,409,397	820,628	486,301
<b>Cost of sales</b>	1,640,137	1,179,043	682,024	425,940
<b>Gross Profit</b>	476,757	230,354	138,604	60,361
<b>Distribution cost</b>	5,270	5,253	1,264	1,095
<b>Administrative expenses</b>	74,866	69,846	16,005	15,785
<b>Other operating expenses</b>	29,225	12,180	8,157	2,759
<b>Other operating income</b>	(10,172)	(13,984)	(874)	(1,645)
	99,189	73,295	24,552	17,994
<b>Operating profit</b>	377,568	157,059	114,052	42,367

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