



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O.BOX NO. 4766, KARACHI-74000 (PAKISTAN)  
 Phones : 2313934-38, 2312834, 2310973 Fax : (92-21) 2310623, 2205723  
 E-mail : jamilbutt@shahtaj.com

NO. 775-P. 1	
CORPORATE ANNOUNCEMENT	
Date:	31-12-2008
Received at:	9:33 Initial: h
Announcement at:	9:34 Initial: h

NO. SSM-12/2008

30.12.2008

1. The General Manager,  
 The Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Karachi - 74000

FAX # 111-573-329

2. The General Manager,  
 Lahore Stock Exchange (Guarantee) Ltd.,  
 19-Khayaban-e-Aiwan-e-Iqbal,  
 Lahore.

FAX # 042-111-441-441

**SUBJECT: - FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 30th December, 2008 has recommended the following:

### CASH DIVIDEND

An Cash Dividend for the Financial Year ended 30.09.2008 @ Rs 5/- per share i.e 50 %.

The financial results of the Company are as follows:

	2008	2007
	(Rupees in thousand)	
Sales	1,993,838	2,165,250
Cost of sales	1,681,710	1,908,269
Gross Profit	312,128	256,981
Distribution cost	6,505	5,062
Administrative expenses	91,482	82,807
Other operating expenses	16,956	13,447
Other operating income	(13,004)	(11,855)
	101,939	89,461
Operating profit	210,189	167,520
Finance Cost	21,011	19,172
	189,178	148,348
Share of loss in related parties - net	(2,302)	1,256
Profit before taxation	186,876	149,604
Taxation	53,656	43,610