



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O.BOX NO. 4766, KARACHI-74000 (PAKISTAN)
 Phones : 2313934-38, 2312834, 2310973 Fax : (92-21) 2310623, 2205723
 E-mail : jamilbutt@shahtaj.com

Our Ref. SSM-12A/2008

22.07.2008

The General Manager,
 The Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

FAX NO. 111-573-329

The General Manager,
 Lahore Stock Exchange (Guarantee) Ltd.,
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore

FAX # 042 - 111-441-441

SUBJECT:- FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11.30 A.M. on Tuesday the 22nd July 2008 have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Nine Months Ended June 30,		Third Quarter Ended June 30,	
	2008	2007	2008	2007
	(Rupees in thousand)		(Rupees in thousand)	
Sales	1,409,397	1,602,483	486,301	606,092
Cost of sales	1,179,043	1,351,325	425,940	567,087
Gross Profit	230,354	251,158	60,361	39,005
Distribution cost	5,253	4,119	1,095	1,141
Administrative expenses	69,846	65,618	15,785	18,331
Other operating expenses	12,180	13,214	2,759	1,017
Other operating income	(13,984)	(10,393)	(1,645)	(1,705)
	73,295	72,558	17,994	18,784
Operating profit	157,059	178,600	42,367	20,221

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