



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O.BOX NO. 4766, KARACHI-74000 (PAKISTAN)
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NO.SSM-12/2008

23rd May 2008

The General Manager,
 The Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

FAX # 111-573-329

The General Manager,
 Lahore Stock Exchange (Guarantee) Ltd.,
 19-Khayaban-e-Aiwan-e-Iqbal,
 Lahore

FAX # 042 - 111-441-441

Subject:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.03.2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11.00 A.M. on Friday the 23rd May 2008 have not recommended any cash dividend or any other benefit.

The financial results of the Company are as follows:

	Half March 2008	Year Ended 31 2007	Second March 2008	Quarter Ended 31 2007
	(Rupees in thousands)		(Rupees in thousands)	
Sales	923,096	996,391	733,518	648,854
Cost of sales	753,103	784,238	589,736	467,311
Gross Profit	169,993	212,153	143,782	181,543
Distribution cost	4,158	2,978	3,057	2,059
Administrative expenses	54,061	47,287	33,468	30,205
Other operating expenses	9,421	12,197	8,137	10,616
Other operating income	(12,339)	(8,688)	(5,275)	(4,286)
	55,301	53,774	39,387	38,594
Operating profit	114,692	158,379	104,395	142,949
Finance cost	6,095	5,705	5,920	5,468
Profit before taxation	108,597	152,674	98,475	137,481

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