



# Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O.BOX NO. 4766, KARACHI-74000 (PAKISTAN)

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Our Ref. SSM-12A/2006

29.01.2008

The General Manager,  
The Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Fax # 2415763 - 2437560

The General Manager,  
Lahore Stock Exchange (Guarantee) Ltd.,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore

Fax # 042 - 6368484-5

**SUBJECT:- UN-AUDITED ACCOUNTS FOR THE QUARTER ENDED DECEMBER 31, 2007**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 11.30 A.M. on Tuesday the 29th January, 2008 have not recommended any cash dividend or any other benefit.

The financial results of the company are as follows:

	December 31 2007	December 31, 2006
	( Rupees in thousand)	
Sales	189,578	347,537
Cost of Sales	<u>163,367</u>	<u>316,927</u>
Gross Profit	26,211	30,610
Distribution cost	1,101	919
Administrative expenses	20,593	17,082
Other operating expenses	1,284	1,581
Other operating income	(7,064)	(4,402)
	<u>15,914</u>	<u>15,180</u>
Operating profit	10,297	15,430

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