



Shahtaj Sugar Mills Limited

19, DOCKYARD ROAD, WEST WHARF, P.O. BOX NO. 4766, KARACHI-74000 (PAKISTAN)

Phones : 2313934-38, 2312834, 2310973 Fax : (92-21) 2310623, 2205723

E-mail : jamilbutt@shahtaj.com

NO. SSM-12/2007

5th December, 2007

The General Manager,
The Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi - 74000

FAX No. 2415763
2437560

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore 54000

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 5th December, 2007 has recommended the following:

CASH DIVIDEND

a Final Cash Dividend for the year ended 30th September, 2007 @ Rs.4.50 per share i.e.45 %.

The financial results to the Company are as follows:

	2007	2006
	(Rupees in thousands)	
Sales	2,165,250	1,647,745
Cost of Sales	<u>1,908,269</u>	<u>1,422,748</u>
Gross profit	256,981	224,997
Distribution cost	5,062	2,853
Administrative expenses	82,807	69,387
Other operating expenses	13,447	13,263
Other operating income	<u>(14,040)</u>	<u>(18,031)</u>
Operating profit	87,276	67,472
Finance cost	169,705	157,525
Profit before taxation	<u>19,172</u>	<u>17,644</u>
Taxation	150,533	139,881
Net profit for the year	<u>43,610</u>	<u>30,689</u>
	106,923	109,192

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Head Office : 72/C-1, M.M. Alam Road, Gulberg-III, Lahore-54660 (Pakistan).

Phones : +92-42-5710482-84 Fax : +92-42-5711904 E-mail : ssm@pol.com.pk, shahtaj@go.net.pk

Mills : MANDI BHAUDDIN - 50400. Phones : +92-456-501147-49, 508047-48 Fax : +92-456-501768