



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-4403

**NOTICE**

August 05, 2016

Reproduced hereunder the letter No. **PSX/C-979-5623** dated July 26, 2016 sent to **SHIFA INTERNATIONAL HOSPITALS LIMITED**, by the Exchange and response received from the Company, vide their letter dated August 01, 2016 for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**PAKISTAN STOCK EXCHANGE LIMITED**

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [info@psx.com.pk](mailto:info@psx.com.pk)

Ref. No. PSX/ C-979-5623

July 26, 2016

Mr. Muhammad Naeem  
Company Secretary  
Shifa International Hospital Ltd.  
Sector: H-8/4,  
Islamabad.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-979-10177 dated December 03, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

Sincerely yours,

**MUHAMMED GHUFRAN**  
Deputy General Manager – Operations

**Copy to:**

- The Director (Enforcement)
- Securities and Exchange Commission of Pakistan Islamabad
- The Managing Director - PSX
- The Chief Regulatory Officer-PSX
- The Deputy Managing Director-PSX

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شفا انٹرنیشنل ہسپتال اسلام آباد

## Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

August 01, 2016

**Mr. Muhammad Ghufraan**  
**Deputy General Manager-Operations**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

### Progress Report-Issuance of Right Shares

Dear Sir,

It refers to your letter dated July 26, 2016 number Ref. No. PSX/C-979-5623 received on the titled subject.

We are pleased to present progress report on the utilization of the proceeds of right shares so far as under:

The purpose of right issue was to expand/upgrade existing facility situated at Sector H-8/4, Islamabad and to establish another health care facility at Islamabad.

Sales proceeds of right issue i.e. Rs. 1,046,266,000/- after its completion was received by the Company on April 01, 2016.

The Company as of now have spent total of Rs. 256.78 million on the upgradation/expansion of medical equipment and services taking into account the needs and demands of our valued patients. These activities includes but are not limited to establishment of the State of the Art IVF Centre, restructuring, renovation of operation theatres, extension of emergency rooms, procurement of equipment etc. Whereas capital commitments as at June 30, 2016 stands to the tune of Rs. 309.65 million.

Vis-à-vis establishment of health care facility within Islamabad, it is in the planning phase.

We assure you that the progress report on the titled subject shall be communicated to you quarterly in future till the completion of the purpose of right issue.

You may please disseminate the instant report to all concerned.

Thanking you,

**Muhammad Naeem**  
Company Secretary

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