



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-1852

NOTICE

March 24, 2016

Reproduced hereunder the letter No. PSX/C-979-2365 dated March 21, 2016 sent to SHIFA INTERNATIONAL HOSPITALS LIMITED, by the Exchange and response received from the Company vide their letter dated March 22, 2016 for information of all concerned. (Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: gm@psx.com.pk

Ref. No. PSX/ C-979-2365

Match 21, 2016

Mr. Muhammad Naeem
Company Secretary
Shifa International Hospital Ltd.
Sector: H-8/4,
Islamabad.

Subject: SUBSCRIPTION OF RIGHT SHARES OF THE COMPANY AND ALLOTMENT & CREDIT OF RIGHT SHARES

Please refer to our letter no. KSC/C-979-173 dated January 03, 2016 also containing the schedule of Issuance of Right Shares of the Company and your letter dated January 05, 2016 confirming compliance of the required procedure and the time frame/schedule of Right Shares.

It is regretted to note that your Company has not confirmed the credit of Right Shares into the respective accounts of shareholders so far, the due date of which was Thursday March 17, 2016 and also failed to submit the Auditor's Certificate confirming receipt of full amount of Right-Issue.

You are advised to explain the delay and ensure submission of above positively by day end tomorrow failing which, necessary action will be taken, which please be noted.

Yours Sincerely,

MUHAMMED GHUFRAN
Deputy General Manager – Operations

Copy to:

- The Director (Enforcement)
- Securities and Exchange Commission of Pakistan Islamabad
- The Managing Director –PSX
- The Chief Regulatory Officer-PSX
- The Deputy Managing Director-PSX

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شفا انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

March 22, 2016

(REVISED)

Mr. Muhammad Ghufraan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Subscription of Right Shares of the Company and Allotment & Credit of Right Shares

Dear Sir,

It refers to your letter No. PSX/C-979-2365 dated March 21, 2016 in connection with titled subject.

Please note that 64.7836% (2,606,960 shares) of the Right Issue was subscribed by directors, sponsors and general public and accordingly 2,010,921 shares were allotted and credited in demutualized form i.e. CDS to the respective shareholders/subscribers whereas the remaining 596,039 shares which were subscribed in physical form had already been allotted on 17th of March, 2016 to the subscribers and the same would be ready to dispatch within stipulated time.

In connection with unsubscribed portion a call was made to the underwriters but one of the underwriter namely Ismail Iqbal Securities (Pvt.) Limited sought extension for the payment of its underwritten portion till March 23, 2016 due to some reasons beyond its control as communicated to us.

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Whereas under the provisions of Underwriting Agreements we are in a process of calling a board meeting in order to allocate 338,600 shares and shall submit the required documentation to PSX by close of business on Monday, March 28, 2016.

Auditors' certificate in connection with subscribed portion of directors, sponsors and general public and the letter received from the CDC for the credit of 2,010,921 shares in demutualized form are enclosed herewith for your perusal.

Thanking you,

Muhammad Naeem
Company Secretary

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Grant Thornton Anjum Rahman

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March 18, 2016

Dr. Manzoor H. Qazi
Chief Executive Officer
Shifa international Hospitals Limited
Islamabad

RECEIPT OF SUBSCRIPTION AGAINST ISSUE OF RIGHT SHARE

Dear Sir

This has reference to the captioned subject. As requested, based on checking from the related record of Shifa International Hospitals Limited (the Company), we the statutory auditors of the Company, certify that the Company has received full payment of Rs. 677,809,600 (exclusive of Underwriters' portion) as subscription against right issue of shares subscribed by directors, sponsors and general public. The detail of receipt is as under:

	Shares	Amount (Rs.)
Directors portion	724,673	188,414,980
Sponsor Portion	1,140,329	296,485,540
General Public	741,958	192,909,080
Total	2,606,960	677,809,600

The revised Paid-up Capital of the Company after right issue excluding Underwriters' portion would be as under:

	Shares	Amount (Rs.)
Existing Paid-up Capital	50,513,800	505,138,000
Right Issue of Shares	2,606,960	26,069,600
Revised Paid-up Capital	53,120,760	531,207,600

The relevant requirements for allotment of right shares in the name of Central Depository Company of Pakistan Limited have been fulfilled by the Company.

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This certificate is being issued on request of the Company for submission to Central Depository Company of Pakistan Limited only and should not be used for any other purpose without our prior written consent.

Yours faithfully

Grant Thornton Anjum Rahman
GRANT THORNTON ANJUM RAHMAN
Chartered Accountants

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**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com

March 21, 2016

OPS/CA/03/012

Chief Executive Officer
Shifa International Hospitals Limited
Shares Department
Sector H-8/4,
Islamabad



Dear Sir,

Credit of Right Shares into CDS - Shifa International Hospitals Limited

This is with reference to your confirmation letter regarding the captioned subject. We are pleased to inform you that **2,010,921** shares of the above mentioned security have been credited into respective accounts/sub-accounts in the Central Depository System, at the end of day of **March 18, 2016**.

Should you require any further information, please do not hesitate to contact us

Regards,

Azam Fwaid Siddiqui
Deputy Manager Operations &
Customer Support Services

Abdul Basit Kothari
Senior Manager Operations &
Customer Support Services

C.C. Mr. Saleem Iqbal Khawaja
Chief Executive
Corplink (Pvt.) Limited
Wings Arcade1-K,
Commercial, Model Town,
Lahore.

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