



شفا انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

January 28, 2017

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the 2nd Quarter (Half Year) Ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Shifa International Hospitals Limited in their meeting held at 1600 hours on Saturday, January 28, 2017 approved the financial statements of the Company for the 2nd Quarter (Half Year) ended December 31, 2016.

Nil cash dividend was recommended in the Board Meeting.

The financial results of the Company are attached herewith.

Thanking you,

Truly yours,


MUHAMMAD NAEEM
Company Secretary



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SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [UN-AUDITED]
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	For the quarter ended		For the half year ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Rupees in '000')			
Net revenue	2,393,037	2,264,244	4,622,758	4,239,623
Other income	34,049	18,914	74,585	32,343
Operating costs	(2,119,306)	(1,933,114)	(4,148,403)	(3,695,261)
Finance costs	(17,567)	(25,048)	(36,090)	(51,931)
Profit before taxation	290,213	324,996	512,850	524,774
Provision for taxation	(80,295)	(101,251)	(133,692)	(150,256)
Profit after taxation	209,918	223,745	379,158	374,518
	(Restated)		(Restated)	
Earnings per share - basic and diluted - (Rupees) *	3.85	4.42	6.95	7.39

* Weighted average number of ordinary shares for the corresponding period has been restated to accommodate the bonus element as the right issue was made below the prevailing market price of shares at March 18, 2016.





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**SHIFA INTERNATIONAL HOSPITALS LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT [UN-AUDITED]
FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

	For the quarter ended		For the half year ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Rupees in '000')			
Net revenue	2,394,437	2,265,129	4,625,538	4,243,778
Other income	34,049	18,949	74,585	32,378
Operating costs	(2,121,637)	(1,939,644)	(4,151,784)	(3,708,134)
Finance costs	(17,568)	(25,048)	(36,091)	(51,931)
Profit before taxation	289,281	319,386	512,248	516,091
Provision for taxation	(81,048)	(101,300)	(134,507)	(150,305)
Profit after taxation	208,233	218,086	377,741	365,786
Attributable to:				
Equity holders of Shifa International Hospitals Limited	208,199	220,350	377,613	369,279
Non-Controlling interest	34	(2,264)	128	(3,493)
	208,233	218,086	377,741	365,786
		Restated		Restated
Earnings per share - basic and diluted (Rupees)	3.82	4.35	6.92	7.29

* Weighted average number of ordinary shares for the corresponding period has been restated to accommodate the bonus element as the right issue was made below the prevailing market price of shares at March 18, 2016.

