



شفا انٹرنیشنل ہسپتال اسلام آباد

Shifa International Hospitals Ltd.

Sector : H-8/4, Islamabad - Pakistan

Tel : 051-8463000

Fax : 051-4863182

February 17, 2016

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Confirmation of Subscription of Rights by Directors**

Dear Sir,

In respect of right shares to be issued by the Company in proportion of 7.9663 (approx.) right shares for every 100 shares i.e. 7.9663% (approx.), we do hereby confirm that Directors have subscribed to their portion of Rights by February 11, 2016.

In this regard, please find enclosed herewith the Auditors' Certificate confirming that the proceeds have been deposited with the Bankers to the Issue.

Thanking you,

**For Shifa International Hospitals Limited**

  
**MUHAMMAD NAEEM**  
Company Secretary



**Grant Thornton**

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February 15, 2016

Dr. Manzoor H. Qazi  
Chief Executive Officer  
Shifa International Hospitals Limited  
Islamabad

**Grant Thornton Anjum Rahman**

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Islamabad Pakistan

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Dear Sir

**RECEIPT OF PROCEEDS AGAINST ISSUE OF RIGHT SHARES**

This has reference to the captioned subject. As desired, we have verified from the books of account and records of the Company that a sum of Rs. 188,414,980 has been received in the Company's bank account towards proceeds against proposed issue of right shares from the directors of the Company as of 11 February 2016.

We would inform you that the primary responsibility for providing us the financial information and its adequate disclosure is that of the management of the Company.

This letter is being issued on the specific request of the Company for submission to the Pakistan Stock Exchange and is not to be used for any other purpose or to be distributed to any other parties. This letter relates only to the matters specified above and do not extend to any financial statements of the Company, taken as a whole.

Yours faithfully

  
**GRANT THORNTON ANJUM RAHMAN**  
Chartered Accountants

**Chartered Accountants**  
Member of Grant Thornton International Ltd

Other offices in Lahore and Karachi