



INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SIL/SECY/009
February 21, 2014

Subject: **Financial Results For The Half Year Ended December 31, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, **February 21, 2014** at **10:30 am**, at Shahnawaz house, 19- West Wharf, Karachi, approved the interim condensed financial statements for the half year ended December 31, 2013.

- i) **CASH DIVIDEND** Nil
ii) **BONUS SHARES** Nil

The financial results of the Company are as follows:

	Six Months Period Ended 31 December		Three Months Period Ended 31 December	
	<u>2013</u>	<u>2012</u>	<u>2013</u>	<u>2012</u>
	(Rupees in thousand)		(Rupees in thousand)	
Sales	3,089,613	2,359,950	1,346,296	915,924
Cost of sales	2,148,896	1,677,811	957,736	668,290
Gross profit	940,717	682,139	388,560	247,634
Distribution cost	572,850	388,452	248,901	145,761
Administrative expenses	105,314	70,005	52,364	31,123
Other operating expenses	71,109	58,879	29,789	24,429
Other operating income	(26,593)	(16,961)	(11,297)	(7,438)
Operating profit	722,680	500,375	319,757	193,875
Finance cost	218,037	181,764	68,803	53,759
Profit before taxation	12,958	25,298	6,378	13,018
Taxation	205,079	156,466	62,425	40,741
Net profit for the period	75,000	57,000	25,000	17,000
Unrealized gain on remeasurement of investment	130,079	99,466	37,425	23,741
Total comprehensive income for the period	534	186	519	24
Earnings per share - basic (Rupees)	130,613	99,652	37,944	23,765
	17.92	13.70	5.15	3.27

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