

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.


SIL/PSX/176/21
27 September 2021

SUBJECT: BONUS ISSUE – EXTRACT OF RESOLUTION PASSED BY BOARD OF DIRECTORS

Dear Sir,

In pursuance of S.R.O 231(1)/2020 dated 16 March 2020 issued by the Securities and Exchange Commission of Pakistan, please find enclosed a copy of the Board Resolution for the issuance of Bonus Shares in proportion of one (01) share for every ten (10) shares held i.e., 10% as recommended by the Board in their meeting held on Monday, 27 September 2021 at 11:30 AM, at Lahore (via ZOOM Online), subject to the approval by the Shareholders of the Company in the Annual General Meeting to be held on Monday, 25 October 2021 at Lahore.

Yours truly,


KHURRAM BABAR
COMPANY SECRETARY



Encl: as above

**CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad**

Registered Office & Factory:

56- Bund Road,
Lahore - 54500 - Pakistan.
Phones: (+92-42) 37466900-04.
Fax : (+92-42) 37466899.
37466895.
E-mail : shezan@brain.net.pk

Karachi Factory:

Plot L - 9, Block No. 22,
Federal 'B' Industrial Area,
Karachi - 75950 - Pakistan.
Phones : (+92-21) 36349222 - 23.
36344722 - 23.
Fax : (+92-21) 36313790.
E-mail : shezan@cyber.net.pk

Hattar Factory:

Plot No. 33-34, Phase III,
Hattar Industrial Estate,
Hattar (KPK) - Pakistan.
Phones : (+92-995) 617158.
617343.
Fax : (+92-995) 617342.
E-mail : sil-htr@shezan.com

Multan Warehouse:

Gate No. I,
Hassanabad Town
Khanewal Road, Multan.
Phone : (+92-61) 6564324.
Fax : (+92-61) 6564323.
E-mail : sil-mtn@shezan.com

Gujranwala Sales Office:

Maaz Traders, Shezan Distributor Near
Zameendar Wagon Stand, Pasroor Road,
Gujranwala.
Phone: (+92-333) 8001143.
E-mail: sil-guj@shezan.com

Karachi Sales Office & Warehouse:

Plot No. L-4, Block No. 22,
Federal 'B' Industrial Area,
Karachi.
Phones: (+92-21) 36829766-68.
E-mail : sil-dkhi@shezan.com

Islamabad Sales Office:

Plot No. 224-A, Street No. 1-A,
Sector-I /10-3 , Industrial Area,
Islamabad.
Phone: (+92 -51) 4261041-42.
E-mail: sil-isi@shezan.com

Faisalabad Warehouse:

Inside Suleman Silk. Opposite Telephone
Exchange Sargodha Road, Faisalabad.
Phone : (+92-41) 8848530
Fax : (+92-41) 8580252.
E-mail : sil-fsd@shezan.com



**EXTRACT OF RESOLUTIONS ON ISSUE OF BONUS SHARES PASSED BY
BOARD OF DIRECTORS OF SHEZAN INTERNATIONAL LIMITED IN
THEIR MEETING HELD ON 27 SEPTEMBER 2021, AT COMPANY'S
REGISTERED OFFICE, 56-BUND ROAD, LAHORE**

“RESOLVED THAT the Board hereby recommend issue of 10% fully paid bonus shares i.e. in proportion of one (01) ordinary share for every ten (10) ordinary shares held by the members whose names appears in the Members’ Register as at the close of business on 18 October 2021 by capitalization a sum of Rs. 8,784,600/- out of the reserves of the Company for the issue of 878,460 ordinary shares of Rs. 10 each, as bonus shares, subject to approval of shareholders in the Annual General Meeting.”

“FURTHER RESOLVED THAT the bonus shares shall rank pari passu in all respects with the existing shares of the Company as regards the future entitlements, however, these shares shall not be eligible for any final dividend declared by the Company for the year ended 30 June 2021.”

“FURTHER RESOLVED THAT members fractional entitlement, as a result of their entitlement to a fraction of a bonus share due to their respective shareholdings, shall be consolidated in to whole shares. The Directors of the Company be and are hereby authorized to sell such shares in open market and pay the net proceeds of sale to a charitable institution as approved by the Board.”

“FURTHER RESOLVED THAT the Chief Executive and Company Secretary be and are hereby jointly and/or severally authorized to give effect to these resolutions and to do and cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of the said bonus shares and pay net proceeds of the fractions to a charitable institution.”


KHURRAM BABAR
COMPANY SECRETARY

