

# Shezan<sup>®</sup> INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008, ISO 22000:2005, HACCP &  
HALAL CERTIFIED COMPANY

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

SIL/PSX/71/20  
27 April 2020

**SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2020**

Dear Sir,

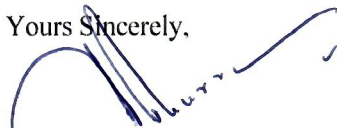
We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, **27 April 2020** at **11:30 am**, at **Company's Registered Office, 56-Bund Road, Lahore**, has approved Un-Audited Condensed Interim Financial Statements of the Company for the nine month period ended 31 March 2020 and recommended the following:

- |      |                             |     |
|------|-----------------------------|-----|
| (i)  | <b><u>CASH DIVIDEND</u></b> | N/A |
| (ii) | <b><u>BONUS SHARES</u></b>  | N/A |

The financial results of the Company are enclosed in attached Annexure.

The Interim Financial Statements of the Company for the nine month period ended 31 March 2020 will be transmitted through PUCARS.

Yours Sincerely,



**KHURRAM BABAR**  
**COMPANY SECRETARY**

1 of 2

**Registered Office & Factory:**  
56- Bund Road,  
Lahore - 54500 - Pakistan.  
Phones: (+92-42) 37466900-04 (5 Lines).  
Fax : (+92-42) 37466899 - 37466895.  
E-mail: shezan@brain.net.pk

**Karachi Factory:**  
Plot L - 9, Block No. 22,  
Federal 'B' Industrial Area,  
Karachi - 75950 - Pakistan.  
Phones : (+92-21) 36349222 - 23,  
36344722 - 23.  
Fax : (+92-21) 36313790.  
E-mail : shezan@cyber.net.pk

**Hattar Factory:**  
Plot No. 33-34, Phase III,  
Hattar Industrial Estate,  
Hattar (KPK) - Pakistan.  
Phones (+92-995) 617158, 617343.  
Fax : (+92-995) 617342.

**Multan Warehouse:**  
Hassanabad Town,  
Khanewal Road,  
Multan.  
Phone : (+92-61) 6564324.  
Fax : (+92-61) 6564323.



**Gujranwala Warehouse:**  
Sialkot Bypass Road,  
Near Beacon House School, Gujranwala.  
Phone: (+92-55) 3203100.

**Karachi Warehouse:**  
Plot No. L-4, Block No. 22,  
Federal 'B' Industrial Area, Karachi.  
Phones: (+92-21) 36829767 & 68-36829766.

**Islamabad Warehouse:**  
Plot No. 216, Street No. 7,  
Sector-I-9 / II, Industrial Area, Islamabad.  
Phones: (+92-51) 4261041 - 42.

**Faisalabad Warehouse:**  
Inside salman silk bolay di chugi chowk,  
opposite telephone exchange Sargodha Road, Faisalabad.  
Phone : (+92-41) 8848530 , Fax: (+92-41) 8580252

**SHEZAN INTERNATIONAL LIMITED**

**FINANCIAL RESULTS**

	Nine month period ended 31 March		Three month period ended 31 March	
	2020	2019	2020	2019
	(Rupees in thousand)		(Rupees in thousand)	
Revenue from contracts with customers-net	4,898,010	5,011,792	1,352,685	1,573,957
Cost of sales	4,324,739	4,052,501	1,239,402	1,288,722
Gross profit	573,271	959,291	113,283	285,235
Distribution costs	600,084	585,366	186,931	186,746
Administrative expenses	241,091	239,336	70,682	81,967
Other operating expenses	73,570	86,359	25,292	21,776
Other income	(41,275)	(60,052)	(10,095)	(15,517)
	873,470	851,009	272,810	274,972
Operating (loss) / profit	(300,199)	108,282	(159,527)	10,263
Finance costs	159,720	38,623	62,867	19,399
(loss) / profit before taxation	(459,919)	69,659	(222,394)	(9,136)
Taxation	3,215	(1,733)	1,113	5,023
Net (loss) / profit for the period	(463,134)	71,392	(223,507)	(14,159)
(Loss) / earnings per share - basic and diluted (Rupees)	(52.72)	8.13	(25.44)	(1.61)

  
**KHURRAM BABAR**  
**COMPANY SECRETARY**