



INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008, ISO 22000:2005, HACCP &
HALAL CERTIFIED COMPANY

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SIL/PSX/94/19
24 April 2019

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTH PERIOD ENDED 31 MARCH 2019

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Wednesday, **24 April 2019** at **11:30 am**, at **Avari Hotel, Lahore**, has approved Un-Audited Interim Financial Statements of the Company for the nine month period ended 31 March 2019 and recommended the following:

- | | | |
|------|-----------------------------|-----|
| (i) | <u>CASH DIVIDEND</u> | N/A |
| (ii) | <u>BONUS SHARES</u> | N/A |

The financial results of the Company are enclosed in attached Annexure.

The Interim Financial Statements of the Company for the nine month period ended 31 March 2019 will be transmitted through PUCARS.

Yours Sincerely,


KHURRAM BABAR
COMPANY SECRETARY



1 of 2

Registered Office & Factory:

56- Bund Road,
Lahore - 54500 - Pakistan.
Phones: (+92-42) 37466900-04 (5 Lines).
Fax : (+92-42) 37466899 - 37466895.
E-mail: shezan@brain.net.pk

Karachi Factory:

Plot L - 9, Block No. 22,
Federal 'B' Industrial Area,
Karachi - 75950 - Pakistan.
Phones : (+92-21) 36349222 - 23.
36344722 - 23.
Fax : (+92-21) 36313790.
E-mail : shezan@cyber.net.pk

Hattar Factory:

Plot No. 33-34, Phase III,
Hattar Industrial Estate,
Hattar (KPK) - Pakistan.
Phones : (+92-995) 617158, 617343.
Fax : (+92-995) 617342.

Multan Warehouse:

Hassanabad Town,
Khanewal Road,
Multan.
Phone : (+92-61) 6564324.
Fax : (+92-61) 6564323.

Gujranwala Warehouse:

Sialkot Bypass Road,
Near Beacon House School, Gujranwala.
Phone: (+92-55) 3203100.

Karachi Warehouse:

Plot No. L-4, Block No. 22,
Federal 'B' Industrial Area, Karachi.
Phones: (+92-21) 36829767 & 68-36829766.

Islamabad Warehouse:

Plot No. 216, Street No. 7,
Sector-I-9 / II, Industrial Area, Islamabad.
Phones: (+92-51) 4261041 - 42.

Faisalabad Warehouse:


Inside salman silk bolay di chugi chowk,
opposite telephone exchange Sargodha Road, Faisalabad.
Phone : (+92-41) 8848530 , Fax: (+92-41) 8580252



SHEZAN INTERNATIONAL LIMITED

FINANCIAL RESULTS

	Nine month period ended 31 March		Three month period ended 31 March	
	2019	2018	2019	2018
	(Rupees in thousand)		(Rupees in thousand)	
		Re-stated		Re-stated
Sales - net	5,011,792	5,043,814	1,573,957	1,706,820
Cost of sales	4,052,501	3,811,021	1,288,722	1,306,813
Gross profit	959,291	1,232,793	285,235	400,007
Distribution costs	585,366	576,284	186,746	195,933
Administrative expenses	239,336	221,626	81,967	77,666
Other operating expenses	86,359	112,104	21,776	44,454
Other income	(60,052)	(32,428)	(15,517)	(11,206)
	851,009	877,586	274,972	306,847
Operating profit	108,282	355,207	10,263	93,160
Finance costs	38,623	19,034	19,399	7,105
Profit / (loss) before taxation	69,659	336,173	(9,136)	86,055
Taxation				
Current	42,340	106,788	18,713	22,499
Deferred	(44,073)	(8,852)	(13,690)	(4,961)
Net profit / (loss) for the period	71,392	238,237	(14,159)	68,517
Earnings per share - basic and diluted (Rupees)	8.13	27.12	(1.61)	7.80



KHURRAM BABAR
COMPANY SECRETARY