



INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008, ISO 22000:2005, HACCP & HALAL CERTIFIED COMPANY

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SIL/PSX/36/19
22 February 2019

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2018

Dear Sir,

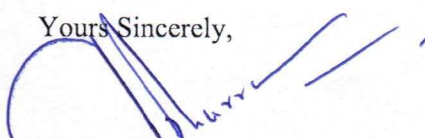
We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, **22 February 2019** at **11:00 am**, at **Avari Hotel, Lahore**, has approved Un-Audited Interim Financial Information of the Company for the six month period ended 31 December 2018 and recommended the following:

- | | | |
|------|----------------------|-----|
| (i) | <u>CASH DIVIDEND</u> | N/A |
| (ii) | <u>BONUS SHARES</u> | N/A |

The financial results of the Company are enclosed in attached Annexure.

The Interim Financial Information of the Company for the six month period ended 31 December 2018 will be transmitted through PUCARS.

Yours Sincerely,


KHURRAM BABAR
COMPANY SECRETARY



1 of 2

Registered Office & Factory:

56- Bund Road,
Lahore - 54500 - Pakistan.
Phones: (+92-42) 37466900-04 (5 Lines).
Fax : (+92-42) 37466899 - 37466895.
E-mail: shezan@brain.net.pk

Karachi Factory:

Plot L - 9, Block No. 22,
Federal 'B' Industrial Area,
Karachi - 75950 - Pakistan.
Phones : (+92-21) 36349222 - 23.
36344722 - 23.
Fax : (+92-21) 36313790.
E-mail : shezan@cyber.net.pk

Hattar Factory:

Plot No. 33-34, Phase III,
Hattar Industrial Estate,
Hattar (KPK) - Pakistan.
Phones : (+92-995) 617158, 617343.
Fax : (+92-995) 617342.

Multan Warehouse:

Hassanabad Town,
Khanewal Road,
Multan.
Phone : (+92-61) 6564324.
Fax : (+92-61) 6564323.

Gujranwala Warehouse:

Sialkot Bypass Road,
Near Beacon House School, Gujranwala.
Phone: (+92-55) 3203100.

Karachi Warehouse:

Plot No. L-4, Block No. 22,
Federal 'B' Industrial Area, Karachi.
Phones: (+92-21) 36829767 & 68-36829766.

Islamabad Warehouse:

Plot No. 216, Street No. 7,
Sector-I-9 / II, Industrial Area, Islamabad.
Phones: (+92-51) 4261041 - 42.

Faisalabad Warehouse:


Inside salman silk bolay di chugi chowk,
opposite telephone exchange Sargodha Road, Faisalabad.
Phone : (+92-41) 8848530 , Fax: (+92-41) 8580252



SHEZAN INTERNATIONAL LIMITED

FINANCIAL RESULTS

	Six month period ended 31 December		Three month period ended 31 December	
	2018	2017	2018	2017
	(Rupees in thousand)		(Rupees in thousand)	
		Re-stated		Re-stated
Sales - net	3,437,835	3,336,994	1,231,848	1,237,709
Cost of sales	2,763,779	2,504,208	1,072,118	988,939
Gross profit	674,056	832,786	159,730	248,770
Distribution costs	398,620	380,351	161,826	147,544
Administrative expenses	157,369	143,960	73,917	70,763
Other operating expenses	64,583	67,650	24,408	17,784
Other income	(44,535)	(21,222)	(26,869)	(10,726)
	576,037	570,739	233,282	225,365
Operating profit / (loss)	98,019	262,047	(73,552)	23,405
Finance costs	19,224	11,929	9,010	3,845
Profit / (loss) before taxation	78,795	250,118	(82,562)	19,560
Taxation				
Current	23,627	84,289	(29,300)	(3,975)
Deferred	(30,383)	(3,891)	(30,383)	(3,891)
Net profit / (loss) for the period	85,551	169,720	(22,879)	27,426
Earnings per share - basic and diluted (Rupees)	9.74	19.32	(2.60)	3.12


KHURRAM BABAR
COMPANY SECRETARY

