



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-372

**NOTICE**

January 16, 2018

Reproduced hereunder letter received from **SHEZAN INTERNATIONAL LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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**Shezan<sup>®</sup>**

**INTERNATIONAL LIMITED**

**LEADING PROCESSORS OF FRUITS AND VEGETABLES**

AN ISO 9001:2008, ISO 22000:2005, HACCP & HALAL CERTIFIED COMPANY

SIL/PSX/01/18  
January 12, 2018

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: MINIMUM FREE FLOAT REQUIREMENTS**


Dear Sir,

With reference to captioned subject and Pakistan Stock Exchange (PSX) notice no PSX/N-448 dated January 25, 2017 and notice no PSX/N-7889 dated December 27, 2017 where PSX has directed all listed companies to comply with Minimum Free Float Requirements and in case of non-compliance, to submit a compliance plan.

In this regard, we are in full compliance with first requirement that minimum free float should not be less than 25% of issued share capital.

The Board of Directors of the Company are deliberating various options to comply with the second requirement which requires every listed company to maintain minimum free float not less than 5 million shares by April 02, 2018. Accordingly, the related compliance plan will be shared in due course of time.

Yours sincerely,  
for Shezan International Limited

  
**FAISAL AHMAD NISAR, FCA**  
**COMPANY SECRETARY**

