

Shezan[®] INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008, ISO 22000:2005, HACCP & HALAL CERTIFIED COMPANY

SIL/PSX-BOD/004
April 25, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, **April 25, 2017** at **03:00 pm**, at Company's Registered Office, 56-Bund Road Lahore approved the interim condensed financial information for the third quarter ended 31 March 2017.

- i) **CASH DIVIDEND** Nil
ii) **BONUS SHARES** Nil

The financial results of the Company are as follows:

	Nine Month Period Ended 31 March		Three Month Period Ended 31 March	
	2017	2016	2017	2016
	(Rupees in thousand)		(Rupees in thousand)	
Sales – net	4,737,196	4,406,725	1,575,529	1,519,506
Cost of sales	3,427,453	3,252,160	1,139,284	1,138,651
Gross profit	1,309,743	1,154,565	436,245	380,855
Distribution costs	858,731	752,873	291,660	255,258
Administrative expenses	175,975	165,713	57,567	60,305
Other operating expenses	128,115	121,344	44,699	34,058
Other income	(34,581)	(34,705)	(11,290)	(10,462)
Operating profit	1,128,240	1,005,225	382,636	339,159
Finance costs	181,503	149,340	53,609	41,696
Profit before taxation	29,192	43,212	9,572	15,132
Taxation	152,311	106,128	44,037	26,564
Net profit for the period	44,566	27,283	15,987	7,216
Earnings per share – basic and diluted (Rupees)	107,745	78,845	28,050	19,348
	13.49	9.87	3.51	2.42

Page 1 of 2

Registered Office & Factory:

56- Bund Road,
Lahore - 54500 - Pakistan.
Phones: (+92-42) 37466900-04 (5 Lines).
Fax : (+92-42) 37466899 - 37466895.
E-mail: shezan@brain.net.pk

Karachi Factory:

Plot L - 9, Block No. 22,
Federal 'B' Industrial Area,
Karachi - 75950 - Pakistan.
Phones : (+92-21) 36349222 - 23.
36344722 - 23.
Fax : (+92-21) 36313790.
E-mail : shezan@cyber.net.pk

Hattar Factory:

Plot No. 33-34, Phase III,
Hattar Industrial Estate,
Hattar (KPK) - Pakistan.
Phones : (+92-995) 617158, 617343.
Fax : (+92-995) 617342.

Multan Warehouse:

Hassanabad Town,
Khanewal Road,
Multan.
Phone : (+92-61) 6564324.
Fax : (+92-61) 6564323.



Gujranwala Warehouse:

Sialkot Bypass Road,
Near Beacon House School, Gujranwala.
Phone: (+92-55) 3203100.

Karachi Warehouse:

Plot No. L-4, Block No. 22,
Federal 'B' Industrial Area, Karachi.
Phones: (+92-21) 36829767 & 68-36829766.

Islamabad Warehouse:

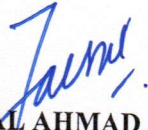
Plot No. 219, Street No. 7,
Sector-I-9 / II, Industrial Area, Islamabad.
Phones: (+92-51) 4261041 - 42.

Faisalabad Warehouse:

Near Coca-Cola Factory,
Sammundri Road, Faisalabad.
Phone : (+92-41) 2668530.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



FAISAL AHMAD NISAR, FCA
COMPANY SECRETARY