

# Shezan<sup>®</sup> INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008, ISO 22000:2005, HACCP & HALAL CERTIFIED COMPANY

SIL/PSX-BOD/002  
February 23, 2017

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, **February 23, 2017** at **11:00 am**, at Shahnawaz House, 19- West Wharf, Karachi, approved the interim condensed financial information for the half year ended 31 December 2016.

- i) **CASH DIVIDEND** Nil  
ii) **BONUS SHARES** Nil

The financial results of the Company are as follows:

	Six month period ended 31 December		Three month period ended 31 December	
	2016	2015	2016	2015
	(Rupees in thousand)		(Rupees in thousand)	
Sales – net	3,161,667	2,887,219	1,219,772	1,184,493
Cost of sales	2,288,169	2,113,509	907,668	884,933
Gross profit	873,498	773,710	312,104	299,560
Distribution costs	567,071	497,615	227,960	205,916
Administrative expenses	118,408	105,408	54,423	51,066
Other operating expenses	83,416	87,286	35,945	36,724
Other income	(23,291)	(24,243)	(8,333)	(10,193)
	745,604	666,066	309,995	283,513
Operating profit	127,894	107,644	2,109	16,047
Finance costs	19,620	28,080	9,395	13,699
Profit/(loss) before taxation	108,274	79,564	(7,286)	2,348
Taxation	28,579	20,067	(13,421)	(533)
Net profit for the period	79,695	59,497	6,135	2,881
Earnings per share – basic and diluted (Rupees)	9.98	7.45	0.77	0.36

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Page 1 of 2

**Registered Office & Factory:**

56- Bund Road,  
Lahore - 54500 - Pakistan.  
Phones: (+92-42) 37466900-04 (5 Lines).  
Fax: (+92-42) 37466899 - 37466895.  
E-mail: shezan@brain.net.pk

**Karachi Factory:**

Plot L - 9, Block No. 22,  
Federal 'B' Industrial Area,  
Karachi - 75950 - Pakistan.  
Phones: (+92-21) 36349222 - 23.  
36344722 - 23.  
Fax: (+92-21) 36313790.  
E-mail: shezan@cyber.net.pk

**Hattar Factory:**

Plot No. 33-34, Phase III,  
Hattar Industrial Estate,  
Hattar (KPK) - Pakistan.  
Phones: (+92-995) 617158, 617343.  
Fax: (+92-995) 617342.

**Multan Warehouse:**

Hassanabad Town,  
Khanewal Road,  
Multan.  
Phone: (+92-61) 6564324.  
Fax: (+92-61) 6564323.

**Gujranwala Warehouse:**

Sialkot Bypass Road,  
Near Beacon House School, Gujranwala.  
Phone: (+92-61) 2202400

**Karachi Warehouse:**

Plot No. L-4, Block No. 22,  
Federal 'B' Industrial Area, Karachi.  
Phones: (+92-21) 36829767 & 68-36829766.

**Islamabad Warehouse:**

Plot No. 219, Street No. 7,  
Sector-4-9 / II, Industrial Area, Islamabad.  
Phones: (+92-51) 4261041 - 42.

**Faisalabad Warehouse:**

Near Coca-Cola Factory,  
Sammundri Road, Faisalabad.  
Phone: (+92-41) 2668530.



# Shezan®

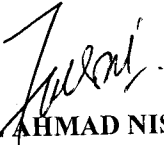
## INTERNATIONAL LIMITED

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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



**FAISAL AHMAD NISAR, FCA**  
**COMPANY SECRETARY**

Page 2 of 2

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