

Shezan[®] INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008, ISO 22000:2005, HACCP & HALAL CERTIFIED COMPANY

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

SIL/SECY/010
September 28, 2016

Fax No 021-111-573-329.

Dear Sir,

Subject: **Financial Results For the Year Ended 30 June 2016**

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, **September 28, 2016** at **11:00 am**, at **Group's Head Office, Shahnawaz (Pvt.) Limited, Shahnawaz House, 19-Dockyard Road, West Wharf, Karachi** recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **30 June 2016** at Rs. 9/- per share i.e. 90%.

(ii) **BONUS SHARES** NIL

The financial results of the Company are as follows:

	30 June 2016	30 June 2015
	(Rupees in thousand)	
Sales- net	6,816,540	6,817,635
Cost of sales	4,931,776	4,877,580
Gross profit	1,884,764	1,940,055
Distribution cost	1,249,860	1,245,656
Administrative expenses	244,291	217,741
Other operating expenses	186,818	161,177
Other income	(51,859)	(59,796)
	1,629,110	1,564,778
Operating profit	255,654	375,277
Finance cost	52,178	60,967
Profit before taxation	203,476	314,310
Taxation	9,190	19,332
Net profit for the year	194,286	294,978
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):		
Unrealized (loss)/gain on re-measurement of investments – available for sale	(237)	528
Total comprehensive income	194,049	295,506
Earnings per share - basic and diluted (Rupees)	24.33	36.94

Registered Office & Factory:

56- Bund Road,
Lahore - 54500 - Pakistan.
Phones: (+92-42) 37466900-04 (5 Lines).
Fax: (+92-42) 37466899 - 37466895.
E-mail: shezan@brain.net.pk

Karachi Factory:

Plot L - 9, Block No. 22,
Federal 'B' Industrial Area,
Karachi - 75950 - Pakistan.
Phones: (+92-21) 36349222 - 23.
36344722 - 23.
Fax: (+92-21) 36313790.
E-mail: shezan@cyber.net.pk

Hattar Factory:

Plot No. 33-34, Phase III,
Hattar Industrial Estate,
Hattar (KPK) - Pakistan.
Phones: (+92-995) 617158, 617343.
Fax: (+92-995) 617342.

Multan Warehouse:

Hassanabad Town,
Khanewal Road,
Multan.
Phone: (+92-61) 6564324.
Fax: (+92-61) 6564323.

Gujranwala Warehouse:

Sialkot Bypass Road,
Near Beacon House School, Gujranwala.
Phone: (+92-55) 3203100.

Karachi Warehouse:

Plot No. L-4, Block No. 22,
Federal 'B' Industrial Area, Karachi.
Phones: (+92-21) 36829767 & 68-36829766.

Islamabad Warehouse:

Plot No. 219, Street No. 7,
Sector-I-9 / II, Industrial Area, Islamabad.
Phones: (+92-51) 4261041 - 42.

Faisalabad Warehouse:

Near Coca-Cola Factory,
Sammundri Road, Faisalabad.
Phone: (+92-41) 2668530.



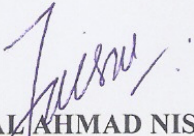
The Annual General Meeting of the Company will be held on 29 October 2016 at 11:00 am at Avari Hotel, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on 22 October 2016.

The Share Transfer Books of the Company will be closed from 23 October 2016 to 29 October 2016 (both days inclusive). Transfers received at share registrar's Office i.e. M/s. Corplink (Pvt.) Limited, 1-K, Commercial, Model Town, Lahore at the end of business on 22 October 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,



FAISAL AHMAD NISAR,
COMPANY SECRETARY