



# INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2008 CERTIFIED COMPANY

SIL/SECY/005  
February 25, 2015

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results For The Half Year Ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, **February 25, 2015 at 11:00 am**, at Shahnawaz house, 19- West Wharf, Karachi, approved the interim condensed financial statements for the half year ended December 31, 2014.

- i) **CASH DIVIDEND** Nil
- ii) **BONUS SHARES** Nil

The financial results of the Company are as follows:

	Six Months Period Ended		Three Months Period Ended	
	31 December		31 December	
	2014	2013	2014	2013
	(Rupees in thousand)		(Rupees in thousand)	
Sales – net	3,204,857	3,089,613	1,295,218	1,346,296
Cost of sales	2,281,525	2,148,896	937,783	957,736
Gross profit	923,332	940,717	357,435	388,560
Distribution cost	589,427	572,850	265,399	248,901
Administrative expenses	101,037	105,314	48,787	52,364
Other operating expenses	76,638	71,109	29,650	29,789
Other income	(28,054)	(26,593)	(11,823)	(11,297)
	739,048	722,680	332,013	319,757
Operating profit	184,284	218,037	25,422	68,803
Finance cost	26,490	12,958	15,483	6,378
Profit before taxation	157,794	205,079	9,939	62,425
Taxation	47,500	75,000	(5500)	25,000
Net profit for the period	110,294	130,079	15,439	37,425
Unrealized gain on remeasurement of investments- available for sale	381	534	421	519
Total comprehensive income for the period	110,675	130,613	15,860	37,944
Earnings per share – basic and diluted (Rupees)	13.81	16.29	1.93	4.69

**Registered Office:**

56 - Bund Road,  
Lahore - 54500 - Pakistan.  
Phones : (92-42) 37466900-04 (5 Lines).  
Fax : (92-42) 37466899 - 37466895  
E-mail: shezan@brain.net.pk

**Karachi:**

Plot L - 9, Block No. 22,  
Federal 'B' Industrial Area,  
Karachi - 75950 - Pakistan.  
Phones : (92-21) 36349222 - 23  
36344722 - 23  
Fax : (92-21) 36313790  
E-mail : shezan@cyber.net.pk

**Multan:**

Hassanabad Town,  
Khanewal Road,  
Multan - Pakistan.  
Phone : (92-61) 6564324  
Fax : (92-61) 6564323

**Faisalabad:**

Near Coca-Cola Factory,  
Sumundary Road, Faisalabad.  
Phone : (92-41) 2668530

**Hattar:**

Plot No. 33-34, Phase III,  
Hattar Industrial Estate,  
Hattar (NWFP) - Pakistan.  
Phones : (92-995) 617158, 617343  
Fax : (92-995) 617342

**Islamabad:**

Plot No 219, St No 7,  
Sector-1-9-II, Industrial Area,  
Phone : (051) 4432317

*Fazal*

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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Faisal'.

**FAISAL AHMAD NISAR, FCA**  
**COMPANY SECRETARY**