



INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001: 2008 CERTIFIED COMPANY

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax Nos.: 021-111-573-329

SIL/SECY/009
25 April 2014

Subject: **Financial Results for the Period Ended March 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25 April 2014 at 04:00 p.m. at Shahnawaz House, 19-West Wharf, Karachi, approved the interim condensed financial information for the quarter ended March 31, 2014.

- i) **CASH DIVIDEND** Nil
- ii) **BONUS SHARES** Nil

The financial results of the Company are as follows:

	Nine Month Period Ended		Three Month Period Ended	
	31 March		31 March	
	2014	2013	2014	2013
	(Rupees in thousand)		(Rupees in thousand)	
Sales- net	4,463,238	3,622,995	1,373,625	1,263,045
Cost of sales	<u>3,165,581</u>	<u>2,537,278</u>	<u>1,016,685</u>	<u>859,467</u>
Gross profit	1,297,657	1,085,717	356,940	403,578
Distribution cost	801,994	628,276	229,144	239,824
Administrative expenses	154,367	117,228	49,053	47,223
Other operating expenses	102,777	89,394	31,668	30,515
Other operating income	(32,744)	(24,518)	(6,151)	(7,557)
	<u>1,026,394</u>	<u>810,380</u>	<u>303,714</u>	<u>310,005</u>
Operating profit	271,263	275,337	53,226	93,573
Finance cost	19,937	38,930	6,979	13,632
Profit before taxation	251,326	236,407	46,247	79,941
Taxation	92,000	90,000	17,000	33,000
Net profit for the period	159,326	146,407	29,247	46,941
Unrealized gain/ (loss) on remeasurement of investment- available for sale	473	244	(61)	58
Total comprehensive income for the period	159,799	146,651	29,186	46,999
		Re-stated		Re-stated
Earnings per share – basic and diluted (Rupees)	21.95	20.17	4.03	6.47

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Registered Office:

56 - Bund Road,
Lahore - 54500 - Pakistan.
Phones : (92-42) 37466900-04 (5 Lines).
Fax : (92-42) 37466899 - 37466895
E-mail: shezan@brain.net.pk

Karachi:

Plot L - 9, Block No, 22,
Federal 'B' Industrial Area,
Karachi - 75950 - Pakistan.
Phones : (92-21) 36349222 - 23
36344722 - 23
Fax : (92-21) 36313790
E-mail : shezan@cyber.net.pk

Multan:

Hassanabad Town,
Khanewal Road,
Multan - Pakistan.
Phone : (92-61) 6564324
Fax : (92-61) 6564323

Faisalabad:

Near Coca-Cola Factory,
Sumundary Road, Faisalabad.
Phone : (92-41) 2668530

Hattar:

Plot No. 33-34, Phase III,
Hattar Industrial Estate,
Hattar (NWFP) - Pakistan.
Phones : (92-995) 617158, 617343
Fax : (92-995) 617342

Islamabad:

Plot No 219, St No 7,
Sector-1-9-II, Industrial Area,
Phone : (051) 4432317



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We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Faizal'.

FAISAL AHMAD NISAR, FCA
COMPANY SECRETARY