



INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001 : 2000 CERTIFIED COMPANY

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.
Fax No 021-111-573-329

SIL/SECY/010
September 25, 2013

Subject: **Financial Results For The Year Ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, **September 25, 2013** at **10:30 am**, at **Karachi** recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended **June 30, 2013** at Rs. 10/- per share i.e. 100%.

(ii) **BONUS SHARES** 10%

The financial results of the Company are as follows:

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
	(Rupees in thousand)	
Sales	5,674,500	5,060,898
Cost of sales	3,963,874	3,603,285
Gross profit	1,710,626	1,457,613
Distribution cost	1,005,438	846,287
Administrative expenses	162,644	145,075
Other operating expenses	139,724	132,720
Other operating income	(37,257)	(37,675)
	<u>1,270,549</u>	<u>1,086,407</u>
Operating profit	440,077	371,206
Finance cost	45,756	53,118
Share of loss from associate	-	18
Profit before taxation	394,321	318,070
Taxation	145,000	110,700
Net profit for the year	249,321	207,370
Unrealized loss on remeasurement of investment – available for sale	257	79
Total Comprehensive Income	<u>249,578</u>	<u>207,449</u>
		<u>Restated</u>
Earnings per share - basic and diluted (Rupees)	<u>37.78</u>	<u>31.42</u>

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