



INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9002 CERTIFIED COMPANY

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SIL/SECY/009
27 April 2011

Fax Nos.: 021-111-573-329

Subject: Financial Results for the Period Ended 31 March 2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 27 April 2011 at 11:00 a.m. at Shahnawaz House, 19, Dockyard Road, West Wharf, Karachi, approved the condensed interim financial statements for the quarter ended 31 March 2011.

- i) **CASH DIVIDEND** Nil
ii) **BONUS SHARES** Nil

The financial results of the Company are as follows:

	Nine Months Ended 31 March		Third Quarter Ended 31 March	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
	(Rupees in thousand)		(Rupees in thousand)	
Sales	2,712,460	2,292,218	927,731	807,477
Cost of sales	2,057,807	1,721,714	689,864	613,211
Gross profit	654,653	570,504	237,867	194,266
Distribution cost	383,082	345,760	145,430	125,890
Administrative expenses	78,600	68,334	24,050	21,245
Other operating expenses	79,801	54,700	26,145	18,264
Other operating income	(15,168)	(13,149)	(4,555)	(3,260)
	526,315	455,645	191,070	162,139
Operating profit	128,338	114,859	46,797	32,127
Finance cost	34,210	13,199	13,376	6,497
Share of profit from an associate	1	2	—	—
Profit before taxation	94,129	101,662	33,421	25,630
Taxation	31,002	40,000	13,000	15,500
Net profit for the period	63,127	61,662	20,421	10,130
Unrealized gain on remeasurement of investment	1,586	(143)	83	(435)
Total comprehensive income for the period	64,713	61,519	20,504	9,695
Earnings per share - basic (Rupees)	10.52	10.28	3.40	1.69

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