Shezan® INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

AN ISO 9001:2000 CERTIFIED COMPANY

SIL/SECY/005
October 25, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax Nos: 2437560, 2460923 & 2415763

Subject: **Financial Results For The Quarter Ended September 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 25, 2008 at 10:30 am at Karachi, approved the financial statements for the first quarter ended September 30, 2008. The financial results of the company are as follows:

	September 2008	2007
	(Rupees in thousand)	
Sales – net	693,555	679,251
Cost of sales	476,905	446,482
Gross profit	216,650	232,769
Distribution cost	119,213	103,279
Administrative expenses	21,547	18,103
Other operating expenses	18,325	19,561
Other operating income	(5,798)	(5,387)
	153,287	135,556
Operating profit	63,363	97,213
Finance cost	1,273	2,074
Profit before taxation	62,090	95,139
Taxation	25,000	37,000
Net profit for the year	37,090	58,139
Earnings per share - basic and diluted (Rupees) 2007 (Restated)	6.18	9.69

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

MUHAMMAD KHALID
DIRECTOR/COMPANY SECRETARY

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