

Shezan[®] INTERNATIONAL LIMITED

LEADING PROCESSORS OF FRUITS AND VEGETABLES

ISO 9001:2000 CERTIFIED COMPANY

SII/SFCY/005

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax Nos: 2437560, 2460923 & 2415763

ISSUANCE CERTIFICATE NO. ...

Subject: **Financial Results For The Quarter Ended September 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2007 at 11:30 am at Karachi, approved the financial statements for the first quarter ended September 30, 2007. The financial results of the company are as follows:-

	September	
	2007	2006
	(Rupees in thousand)	
Sales - net	679,251	560,783
Cost of sales	446,482	371,397
Gross profit	232,769	189,386
Distribution cost	103,279	65,703
Administrative expenses	18,103	14,022
Other operating expenses	19,561	18,495
Other operating income	(5,387)	(2,435)
	135,556	95,785
Operating profit	97,213	93,601
Finance cost	2,074	3,291
Profit before taxation	95,139	90,310
Taxation	37,000	35,000
Net profit for the year	58,139	55,310
Earnings per share - basic and diluted (Rupees)	11.63	11.06

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