

Reproduced hereunder the contents of letter dated September 26, 2007 received from SHEZAN INTERNATIONAL LIMITED, for information of members of the Exchange.

**Shezan® INTERNATIONAL LIMITED**  
 LEADING PROCESSORS OF FRUITS AND VEGETABLES  
**AN ISO 9001:2000 CERTIFIED COMPANY**

SIL/SECY/005  
 September 26, 2007

The General Manager  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building, Stock Exchange Road  
 Karachi

Fax No 021-2437560, 2466923 & 2415763

Subject: Financial Results For The Year Ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 26, 2007 at 10 a.m. at Karachi recommended the following:

- (i) **CASH DIVIDEND**  
 A final Cash Dividend for the year ended June 30, 2007 at Rs. 10 per share i.e. 100%.
- (ii) **BONUS SHARES**  
 It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 20 shares for every 100 shares held i.e. 20%.

The financial results of the Company are as follows:

	<u>June 30, 2007</u>	<u>June 30, 2006</u>
	(Rupees in thousand)	
Sales	2,174,894	1,798,005
Cost of sales	1,489,845	1,237,566
Gross profit	685,049	560,439
Distribution cost	289,336	271,298
Administrative expenses	68,213	61,591
Other operating expenses	70,145	50,786
Other operating income	(13,240)	(18,608)
	414,454	365,067
Operating profit	270,595	195,372
Finance cost	12,940	8,942
Profit before taxation	257,655	186,430
Taxation	116,981	70,302
Net profit for the year	140,674	116,128
Earnings per share - basic (Rupees)	28.13	23.23

