



## Shell Pakistan Limited

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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

March 16, 2022

Dear Sir,

### FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2021

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, March 16, 2022 at 10:00 a.m. recommend the following:

#### (i) CASH DIVIDEND

A cash dividend for the year ended December 31, 2021 at the rate of Rs. **NIL** per share i.e. **NIL** %.

#### (ii) BONUS SHARES

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

#### (iii) RIGHT SHARES

**NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/ will not be applicable on Bonus Shares as declared above.

#### (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

**NIL**

#### (v) ANY OTHER PRICE-SENSITIVE INFORMATION

**NIL**

## FINANCIAL RESULTS

The financial results of the Company for the year ended December 31, 2021 are as follows:

	Note	2021 ----- (Rupees '000)	2020 -----
Sales	24	282,353,611	194,666,379
Other revenue		811,123	546,212
		<u>283,164,734</u>	<u>195,211,591</u>
Sales tax		<u>(33,954,750)</u>	<u>(30,071,676)</u>
Net revenue		249,209,984	165,139,915
Cost of products sold	25	<u>(225,543,999)</u>	<u>(157,590,280)</u>
Gross profit		23,665,985	7,549,635
Distribution and marketing expenses	26	(7,560,798)	(6,810,619)
Administrative expenses	27	(6,259,820)	(5,139,484)
Other expenses	28	(3,836,369)	(557,613)
Other income	29	575,881	582,840
Operating profit / (loss)		<u>6,584,879</u>	<u>(4,375,241)</u>
Finance costs	30	<u>(834,770)</u>	<u>(1,514,063)</u>
		5,750,109	(5,889,304)
Share of profit of associate - net of tax	7.1	858,397	1,074,043
Profit / (loss) before taxation		6,608,506	(4,815,261)
Taxation	31	<u>(2,141,651)</u>	<u>(5,766)</u>
Net profit / (loss) for the year		4,466,855	(4,821,027)
Other comprehensive income			
Items that will not be subsequently reclassified to profit or loss			
Actuarial loss on post-employment benefits		(1,445)	(158,917)
Deferred tax relating to actuarial loss on post-employment benefits		419	46,086
		<u>(1,026)</u>	<u>(112,831)</u>
Loss on remeasurement of equity instrument classified as fair value through other comprehensive income (FVOCI)	7.4	-	(5,000)
Items that will be subsequently reclassified to profit or loss			
Share of other comprehensive income / (loss) of associate - net of tax	7.1	7,784	(3,434)
Total comprehensive income / (loss) for the year		<u>4,473,613</u>	<u>(4,942,292)</u>

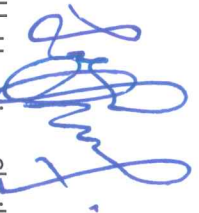
The Annual General Meeting of the Company will be held at 10:30 a.m. on Wednesday, April 20, 2022 at Movenpick Hotel, Karachi and virtually through video-conference facility.

The Share Transfer Books of the Company will be closed from Wednesday, April 06 to Wednesday, April 20, 2022 (both days inclusive). Transfers received in order at the office of our Share Registrars FAMCO Associates (Pvt) Ltd., 8-F, near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi by the close of business on Tuesday, April 05, 2022 will be treated in time for the purpose of attending the Annual General meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,  
Shell Pakistan Limited



Lalarrukh Hussain – Shaiikh  
Secretary