



Shell Pakistan Limited

Shell House
6, Ch. Khaliqzaman Road
Karachi-75530

Tel +92 (21) 111 888 222

Fax: +92 (21) 3563 0110

P.O. Box 3901 Karachi

Email: generalpublicenquiries-pk@shell.com

Website: www.shell.com.pk

January 18, 2021

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

Subject: Credit of unpaid Rights into CDC Account and dispatch of physical letter of Rights

We are pleased to inform you that the Unpaid Rights have been credited on January 14, 2021 in the respective accounts of shareholders held with the CDC. Further, the letter of Rights have been dispatched on January, 18, 2021 to the shareholders holding physical shares of the Company.

In this regard, an advertisement has been published on January 18, 2021 in DAWN (combined), JANG, Karachi and Nawa-i-Waqt, Lahore, notifying the credit of unpaid rights into CDC and dispatch of physical Letter of Rights, copies of the same are attached.

Yours Sincerely,
For Shell Pakistan Limited

Lalarukh Hussain-Shaikh
Company Secretary

CC:

The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of
Pakistan
Islamabad

The Director
Surveillance Supervision Enforcement
SECP
Islamabad



January 15, 2021

OPS/CA/LoR/03

Ms. Lalarukh Hussain Shaikh
Company Secretary
Shell Pakistan Limited
6, CH. Khaliqzaman Road,
Karachi.

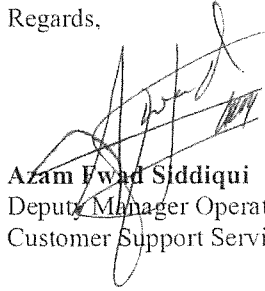
Dear Madam,

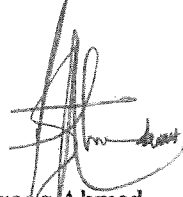
Credit of Unpaid Rights into CDS – Shell Pakistan Limited

This is with reference to your confirmation letter dated January 13, 2021 regarding allotment of 22,388,283 securities of "Shell Pakistan Limited - LoR" in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that **22,388,283** Unpaid Rights of the above mentioned security has been credited into respective accounts in the Central Depository System at end of day of **January 14, 2021**.

Should you require any further information, please do not hesitate to contact us

Regards,


Azam Fawad Siddiqui
Deputy Manager Operations &
Customer Support Services


Farooq Ahmed
Senior Manager Operations &
Customer Support Services

C.C. Mr. Salman Rauf
Executive Manager
Famco Associates (Private) Limited
8-F, Next to Hotel Faran, Nursery,
Block-6, P.E.C.H.S., Shakra-e-Faisal,
Karachi.

Mr. Jawad Haider Hashmi
Head of Trading
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



Shell Pakistan Limited

CREDIT OF UNPAID RIGHTS INTO CDS/DISPATCH OF PHYSICAL LETTER OF RIGHTS (OFFER LETTERS), ALONG WITH PAYMENT PROCEDURES

We are pleased to notify our members of ordinary shares that unpaid rights have been credited into their respective CDS accounts (in the ratio of 100 ordinary shares for every 100 ordinary shares held) in their names as at close of business on January 5, 2021. Key dates relating to the Right Issue are as follows:

Activities	Date
Date of credit of unpaid rights into CDC in Book Entry Form	January 14, 2021
Dispatch of Letter of Right to physical shareholders and intimation letters to CDC shareholders	January 18, 2021
Subscription of right offer start date	January 19, 2021
Date of commencement of trading of unpaid rights on the Pakistan Stock Exchange Limited	January 19, 2021
Last date for splitting and deposit of requests into CSA	January 29, 2021
Last date of trading of Rights Letter	February 10, 2021
Last date of subscription of right offer and payment	February 17, 2021
Date of credit of book entry of right shares into CDS	March 9, 2021

Shareholders holding shares of the Company in physical form should please note that under CDC's applicable Rights Shares procedure, they can convert their Letter of Right (LoR) in book form by depositing in their own CDS Account (IAS account or sub account maintained with participant) and no credit or Rights shares will be allowed in CDS against subscription of physical Letter of Rights.

Payment Procedures

Payment as indicated on Right Subscription Request or Letter of Rights should be made by cash or crossed cheque or demand draft or pay order made out to the credit of below mentioned "Shell Pakistan Limited Right Share" in all branches of the Banker to the Issue (BTI) on or before **February 17, 2021**. Please note that online transfer of subscription money is not allowed. Payment should be submitted to the BTI along with Right Subscription Request or Letter of Rights duly filled in and signed by the subscriber(s).

Banker to the Issue	Branches	Account No.	Branch Name & Code where the Account is Maintained
Habib Bank Limited	All Branches	00427992080403	State Life Branch - 0042

- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Shell Pakistan Limited at the registered office of the Company Shell House 6, Ch. Khaliqzaman Road, P.O. Box No. 75530, Karachi, Pakistan along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment (i.e. February 17, 2021).
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request Letter /Letter of Rights is deposited. Cheque is subject to realization.
- The Company / BTI will not accept Right Subscription Request/Letter of Rights delivered by post, which may reach after the closure of business on February 17, 2021, unless evidence is available that these have been posted before the last date of payment.

EXERCISING RIGHTS OFFER INTO CDS:

- For subscription of rights offer, CDS account holders will request in writing to his / her CDS Participant / Investor Account Services (IAS) Department to initiate Right Subscription Request into CDS on his / her behalf and CDC Participant / IAS Department will provide him / her two copies of the Right Subscription print outs enabling him / her to make payment with the BTI as mentioned above.
- Right Subscription Request can be initiated for full or partial Right Offer.

Intimation letter about credit of Unpaid Rights into CDS and Letter of Rights to members holding shares in physical form have been dispatched to the respective member on January 18, 2021 at their addresses registered with our Share Registrar, FAMCO Associates (Pvt.) Ltd., 8-F, next to Hotel Faran, Nursery, Block - 6, P.E.C.H.S., Shakra-e-Faisal, Karachi-75400.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Rights Shares Procedures, the physical shareholder can renounce his/her letter of Rights (LOR) by depositing into his/her own CDS Investor Account or Sub-Account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by filling details on application of Renouncee(s) for registration. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor / sub-account by providing his/her own CDS investor or sub-account details on Letter of Acceptance. The shareholders holding shares of the Company in physical form should please read specific instructions given in Letter of Rights relating to splitting, renunciation, deposit into CDS etc.

In case of any clarification / information or non-receipt of Intimation Letter / Letter of Rights within reasonable time of this advertisement, the members are requested to contact Company's share registrar, FAMCO Associates (Pvt.) Ltd., 8-F, next to Hotel Faran, Nursery, Block - 6, P.E.C.H.S., Shakra-e-Faisal, Karachi-75400, Tel: +92 (21) 3438 0101-05, Email: info.shares@famco.com.pk

By Order of the Board

Karachi:
January 18, 2021

Lalarukh Hussain-Shaikh
Company Secretary

Shell House
6, Ch. Khaliqzaman Road
P. O. Box 3901, Karachi-75530

