



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N- 14

NOTICE

January 06, 2021

Reproduced hereunder letter dated December 28, 2020 received from **Shell Pakistan Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



December 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Shell Pakistan Limited

Shell House
6, Ch. Khaliqzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
Fax: +92 (21) 3563 0110
P.O. Box 3901 Karachi
Email: generalpublicenquiries-pk@shell.com
Website: www.shell.com.pk

Subject: 100% Right issue of Shell Pakistan Limited at PKR 108/- per ordinary share

Dear Sir,

With reference to the documents submitted to the PSX pertaining to the issuance of further share capital by Shell Pakistan Limited (the "**Company**") by way of right issue (the "**Right Issue**"), we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to the Right Issue and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Shell Pakistan Limited Right Share" through all branches of Habib Bank Limited in Pakistan as per tentative schedule submitted to you.

The shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of the Right Issue and Right Subscription Request provided to you.

Should you require any other documentation/information, please contact the undersigned.

Thanking you.

Yours faithfully,
for Shell Pakistan Limited

Lalarukh Hussain-Shaikh
Company Secretary

1/4



December 28, 2020

The General Manager
Pakistan Stock Exchange Limited
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P.O. Box 3901 Karachi
Email: generalpublicenquiries-pk@shell.com
Website: www.shell.com.pk

Dear Sir,

Kindly find below the tentative schedule for the Issuance of Letter of Rights.

Shell Pakistan Limited			
Tentative Schedule for Issuance of Letter of Rights			
Book Closure: From January 06, 2021 to January 13, 2021 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursday	14.01.2021
2	Dispatch of Letter of Right (LOR) to physical shareholders	Monday	18.01.2021
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Monday	18.01.2021
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Tuesday	19.01.2021
5	Last date for splitting and deposit of Requests into CDS	Friday	29.01.2021
6	Last date of trading of Rights Letter	Wednesday	10.02.2021
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Wednesday	17.02.2021
8	Allotment of shares and credit of book entry of Shares into CDC	Tuesday	09.03.2021
9	Date of dispatch of physical shares certificates	Wednesday	17.03.2021

Yours faithfully,
for Shell Pakistan Limited

Lalarukh Hussain - Shaikh
Company Secretary



Shell Pakistan Limited

Page - 1

REGISTERED OFFICE: Shell House 6, Ch. Khaliqzaman Road, Karachi
Tel: +92 (21) 111-888-222, Email: B.Hassan-Contractor@shell.com

Rights Issue No.

COMPANY'S SHARE REGISTRAR : FAMCO Associates (Pvt) Ltd.
8-F, next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi-75400
Tel : +92 (21) 3438 0101-5, 3438 4621-3 E-mail : info.shares@famco.com.pk

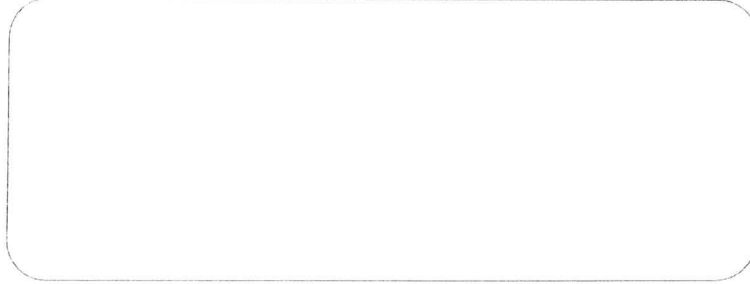
R-3

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

ISSUE OF 107,012,331 ORDINARY SHARES OF RS. 10/- EACH TO BE ISSUED AT RS. 108/- PER SHARE
PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE FEBRUARY 17, 2021

**IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2,
WHICH SHOULD BE CAREFULLY READ AND FOLLOWED**

January 19, 2021



Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 100 Ordinary Shares for every 100 Ordinary Shares registered in your name as of the close of business on **January 5, 2021** have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

**This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from January 19, 2021 to February 10, 2021.*

The Right Offer (at the subscription price of Rs. 108/- per share) must be accepted and paid for in full to the extent of such subscription on or before **February 17, 2021**. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant/ IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

Considering the current market price of the Company, the premium charged over the par value for Right Issue priced at PKR 108/- per share is justified and is also in line with the prevailing market practice.

If any right offer is not taken up by the CDS account holder on or before **February 17, 2021** then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be paid to the entitled shareholders of the Company in due course in the manner provided under the applicable laws.


Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by within 14 business days from the last payment date.

Information required under Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the copy of the extract of the resolutions passed by the Board of Directors of the Company approving the right issue is enclosed as Annexure "B".

Yours faithfully,

for Shell Pakistan Limited


Haroon Rashid
Director


Madiha Khalid
Director

3/4

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Page - 2

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	January 19, 2021
Date of commencement of trading of unpaid Rights at Stock Exchange	January 19, 2021
Last date of trading of unpaid Rights	February 10, 2021
Last date of subscription of Right offer	February 17, 2021
Date of credit of Right Shares into CDS	March 09, 2021

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE:

Habib Bank Limited (All branches)

2) EXERCISING THE RIGHT OFFER INTO CDS:

a) For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.

b) Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS:

a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Shell Pakistan Limited Right Share**" Account No. "**00427992080403**" through all branches of the Banker(s) on or before **February 17, 2021** along with Right Subscription Request duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Shell Pakistan Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment i.e. **February 17, 2021**.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **February 17, 2021**, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount Indicated on Right Subscription Request to the Company's Banker(s) to the Issue on or before **February 17, 2021** shall be treated as acceptance of the Right Offer.

b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

4/4