



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Shell Pakistan Limited

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Karachi-75530
Tel +92 (21) 111 888 222
P.O. Box 3901 Karachi

April 23, 2019

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019

This is to inform you that the Board of Directors of our Company in their meeting held at 12:00 hrs. on Tuesday, April 23, 2019 recommended the following:

(i) CASH DIVIDEND

A cash dividend for the quarter ended March 31, 2019 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) RIGHT SHARES

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

FINANCIAL RESULTS

The financial results of the company for the quarter ended March 31, 2019 are as follows:

	Unaudited March 31, 2019	Unaudited March 31, 2018
	----- (Rupees '000) -----	
Sales	53,283,294	49,288,567
Other revenue	236,835	204,164
	<u>53,520,129</u>	<u>49,492,731</u>
Sales tax	(7,939,819)	(7,875,769)
Net revenue	<u>45,580,310</u>	<u>41,616,962</u>
Cost of products sold	<u>(42,460,043)</u>	<u>(37,159,706)</u>
Gross profit	3,120,267	4,457,256
Distribution and marketing expenses	(1,606,267)	(1,317,449)
Administrative expenses	(764,246)	(781,697)
Other expenses	(400,000)	(796,162)
Other income	279,818	104,240
Operating profit	<u>629,572</u>	<u>1,666,188</u>
Finance costs	<u>(330,508)</u>	<u>(46,706)</u>
	299,064	1,619,482
Share of profit of associate - net of tax	215,496	273,932
Profit before taxation	<u>514,560</u>	<u>1,893,414</u>
Taxation	<u>(257,666)</u>	<u>(537,450)</u>
Profit for the period	256,894	1,355,964
Other comprehensive income		
Total comprehensive income for the period	<u><u>256,894</u></u>	<u><u>1,355,964</u></u>
	----- (Rupees) -----	
Earnings per share – basic and diluted	<u><u>2.40</u></u>	<u><u>12.67</u></u>

Yours faithfully,
Shell Pakistan Limited



Lalarukh Hussain – Shaikh
Secretary