



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Shell Pakistan Limited

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Karachi-75530
Tel +92 (21) 111 888 222
P.O. Box 3901 Karachi

August 16, 2018

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2018

This is to inform you that the Board of Directors of our Company in their meeting held at 10:00 hrs. on Thursday, August 16, 2018 recommended the following:

(i) **CASH DIVIDEND**

An interim cash dividend for the quarter and six months ended June 30, 2018 at the rate of Rs. 07.00 per share (i.e. 70%). This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the company for the quarter and six months ended June 30, 2018 are as follows:

Note	Half year ended		Quarter ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
----- (Rupees '000) -----				
Sales	106,434,056	117,370,923	57,145,489	59,437,813
Other revenue	448,044	538,643	243,880	289,411
	<u>106,882,100</u>	<u>117,909,566</u>	<u>57,389,369</u>	<u>59,727,224</u>
Sales tax	(16,976,565)	(21,865,374)	(9,100,796)	(12,607,391)
Net revenue	<u>89,905,535</u>	<u>96,044,192</u>	<u>48,288,573</u>	<u>47,119,833</u>
Cost of products sold	(81,619,815)	(88,311,492)	(44,460,109)	(43,515,433)
Gross profit	<u>8,285,720</u>	<u>7,732,700</u>	<u>3,828,464</u>	<u>3,604,400</u>
Distribution and marketing expenses	(2,840,859)	(2,669,955)	(1,523,410)	(1,372,470)
Administrative expenses	(2,012,113)	(1,937,171)	(1,230,416)	(997,359)
	<u>3,432,748</u>	<u>3,125,574</u>	<u>1,074,638</u>	<u>1,234,571</u>
Other expenses	13 (1,897,858)	(369,282)	(1,101,696)	(160,701)
	<u>1,534,890</u>	<u>2,756,292</u>	<u>(27,058)</u>	<u>1,073,870</u>
Other income	268,974	295,227	164,734	205,045
Operating profit	<u>1,803,864</u>	<u>3,051,519</u>	<u>137,676</u>	<u>1,278,915</u>
Finance costs	(93,249)	(93,795)	(46,543)	(43,145)
	<u>1,710,615</u>	<u>2,957,724</u>	<u>91,133</u>	<u>1,235,770</u>
Share of profit of associate - net of tax	7 487,224	362,837	213,292	188,562
Profit before taxation	<u>2,197,839</u>	<u>3,320,561</u>	<u>304,425</u>	<u>1,424,332</u>
Taxation	14 (594,463)	(982,197)	(57,013)	(482,051)
Net profit for the period	<u>1,603,376</u>	<u>2,338,364</u>	<u>247,412</u>	<u>942,281</u>
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>1,603,376</u>	<u>2,338,364</u>	<u>247,412</u>	<u>942,281</u>
Earnings per share - basic and diluted (Rupees)	<u>14.98</u>	<u>21.85</u>	<u>2.31</u>	<u>8.81</u>

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on Thursday, September 13, 2018.

The Share Transfer Books of the Company will be closed from Friday, September 14 to Friday, September 28, 2018 (both days inclusive). Transfers received in order at the office of our Share Registrars FAMCO Associates (Pvt) Ltd., 8-F, next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi by the close of business on Thursday, September 13, 2018 will be in time for the purpose of payment of final dividend to the transferees.

We will be sending you 15 copies of the printed Accounts, as required by the Exchange.

You may please inform Members of your Exchange accordingly.

Yours faithfully,
Shell Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Andalib Alavi', with a long horizontal flourish extending to the right.

Andalib Alavi
Secretary

Shell Pakistan Limited

ANNOUNCEMENT OF INTERIM DIVIDEND 2018

The Board of Directors of the Company at a meeting held on Thursday, August 16, 2018 has recommended an Interim Dividend for the year ending December 31, 2018 at the rate of Rs. 07.00/- per ordinary share of Rs.10/- each (i.e.70%).

CLOSURE OF BOOKS

The Register of Members of the Company shall remain closed and no transfer of shares will be accepted for registration from Friday, September 14 to Friday, September 28, 2018 (both days inclusive). Transfers received in order at the office of our Share Registrars FAMCO Associates (Pvt) Ltd., 8-F, next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi by the close of business on Thursday, September 13, 2018 will be in time for the purpose of payment of Interim Dividend to the transferees.

Shareholders are requested to notify our Share Registrars of any change in their addresses promptly.

Members are advised that as per the orders of the SECP inter alia vide SRO No. 831(1)/2012 dated July 5, 2012 and SRO No. 19(1)/2014 dated January 10, 2014, CNIC number of the concerned member is mandatorily required for payment of dividend and needs to be mentioned in the Members Register and other Statutory Returns. Members are therefore requested to submit a copy of their CNIC (if not already provided) to our Share Registrars FAMCO Associates (Pvt) Ltd., 8-F, next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi at the earliest. In case of non-receipt of the copies of valid CNICs of the Members, the Company may be constrained, under section 243(3) of the Companies Act, 2017, to withhold dividends' payment to such Members.

The SECP has mandated that all dividends paid after 1st November 2017 shall only be paid electronically directly into a bank account designated by the shareholders, consequently those shareholders who have not yet provided their bank account IBAN details are requested to do so otherwise subsequent dividends will have to be withheld by the Company.

By Order of the Board

Andalib Alavi
Secretary

Dated: August 16, 2018

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P. O. Box 3901
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