



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Shell Pakistan Limited

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6, Ch. Khaliqzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
P.O. Box 3901 Karachi

April 24, 2018

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

This is to inform you that the Board of Directors of our Company in their meeting held at 12:30 hrs. on Tuesday, April 24, 2018 recommended the following:

(i) CASH DIVIDEND

A cash dividend for the quarter ended March 31, 2018 at the rate of Rs. NIL per share i.e. NIL %. This is in addition to the interim dividend at the rate of Rs. NIL per share i.e. NIL %.

(ii) BONUS SHARES

Issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

(iii) RIGHT SHARES

NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION


NIL

FINANCIAL RESULTS

The financial results of the company for the quarter ended March 31, 2018 are as follows:

	Unaudited March 2018	Unaudited March 2017
	(Rupees '000)	
Sales	49,288,567	57,933,110
Other revenue	204,164	249,232
	49,492,731	58,182,342
Sales tax	(7,875,769)	(9,257,983)
Net revenue	41,616,962	48,924,359
Cost of products sold	(37,159,706)	(44,796,059)
Gross profit	4,457,256	4,128,300
Distribution and marketing expenses	(1,317,449)	(1,297,485)
Administrative expenses	(781,697)	(939,812)
Other operating expenses	(796,162)	(208,581)
Other income	104,240	90,182
Operating profit	1,666,188	1,772,604
Finance costs	(46,706)	(50,650)
	1,619,482	1,721,954
Share of profit of associate - net of tax	273,932	174,275
Profit before taxation	1,893,414	1,896,229
Taxation	(537,450)	(500,146)
Profit for the period	1,355,964	1,396,083
Other comprehensive income	-	-
Total comprehensive Income for the period	1,355,964	1,396,083
	(Rupees)	
Earnings per share - basic and diluted	12.67	13.05

Yours faithfully,
Shell Pakistan Limited


Andalib Alavi
Secretary