



Shell Pakistan Limited

Shell House
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P.O. Box 3901 Karachi

The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI
Fax # 021 2415763 , 021 2437560 , 111-573-329

August 17, 2010

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED JUNE 30, 2010

A meeting of the Board of Directors was held at 10.00 a.m. on August 17, 2010 to consider the accounts for the quarter & six months ended June 30, 2010.

INTERIM DIVIDEND

The board has approved the payment of an interim dividend for the year ending December 31, 2010 at the rate of Rs. 4.00 per ordinary share of Rs 10.00 each (40%).

FINANCIAL RESULTS

The financial results of the company are as follows:

	Half year ended		Quarter ended	
	June 30,		June 30,	
	2010	2009	2010	2009
	----- (Rupees '000) -----			
Sales	102,015,257	82,002,311	53,509,344	44,420,861
Non-fuel retail				
- Sales	-	5,356	-	-
- Others	1,255	6,127	-	3,925
Other revenue	205,671	229,960	101,833	84,360
	102,222,183	82,243,754	53,611,177	44,509,146
Less: Sales tax	12,070,457	10,287,281	6,311,299	5,631,863
Net revenue	90,151,726	71,956,473	47,299,878	38,877,283
Cost of products sold	84,422,177	66,750,311	44,059,720	35,805,095
Gross profit	5,729,549	5,206,162	3,240,158	3,072,188
Distribution expenses	1,787,802	1,486,590	1,106,719	751,017
Administrative and marketing expenses	1,952,339	1,829,737	887,998	888,882
	1,989,408	1,889,835	1,245,441	1,432,289
Other operating income	387,206	156,315	115,550	72,743
	2,376,614	2,046,150	1,360,991	1,505,032
Other operating expenses	340,338	381,543	241,947	348,472
Operating profit	2,036,276	1,664,607	1,119,044	1,156,560
Finance cost	568,983	902,273	305,513	357,112
	1,467,293	762,334	813,531	799,448
Share of profit of associate - net of tax	295,141	199,879	201,865	119,836
Profit before taxation	1,762,434	962,213	1,015,396	919,284
Taxation	1,042,224	(51,749)	697,223	279,462
Profit after taxation	720,210	1,013,962	318,173	639,822
	----- (Rupees) -----			
Earnings per share - basic	10.52	14.80	4.65	9.34

Registered in Pakistan No. 2687
Registered Office: Shell House
6, Ch. Khaliqzaman Road Karachi-75530

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