



Shell Pakistan Limited

The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.
Fax # 021 2415763 , 021 2437560 , 111-573-329

Shell House
6, Ch. Khaliqzaman Road
Karachi-75530
Tel +92 (21) 111 888 222
P.O. Box 3901 Karachi

August 19, 2009

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED JUNE 30, 2009

A meeting of the Board of Directors was held at 2.30 p.m. on August 18, 2009 to consider the accounts for the quarter & six months ended June 30, 2009.

INTERIM DIVIDEND

The board has approved the payment of an interim dividend for the year ending December 31, 2009 at the rate of Rs. 8.00 per ordinary share of Rs 10.00 each (80%).

FINANCIAL RESULTS

The financial results of the company are as follows:

	Half year ended		Quarter ended	
	June 30,		June 30,	
	2009	2008	2009	2008
	----- (Rupees '000) -----			
Sales	82,002,311	88,062,656	44,420,861	49,074,253
Non-fuel retail				
- Sales	5,356	57,766	-	31,449
- Others	6,127	10,498	3,925	7,150
Other revenue	229,960	242,232	84,360	158,161
	82,243,754	88,373,152	44,509,146	49,271,013
Less: Sales tax	10,287,281	10,123,006	5,631,863	5,692,788
Net revenue	71,956,473	78,250,146	38,877,283	43,578,225
Cost of products sold	66,750,311	68,849,757	35,805,095	37,046,775
Gross profit	5,206,162	9,400,389	3,072,188	6,531,450
Distribution expenses	1,486,590	1,362,101	751,017	684,082
Administrative and marketing expenses	1,829,737	1,122,548	888,882	643,734
	1,889,835	6,915,740	1,432,289	5,203,634
Other operating income	156,315	264,886	72,743	259,031
	2,046,150	7,180,626	1,505,032	5,462,665
Other operating expenses	381,543	1,364,722	348,472	1,126,292
Operating profit	1,664,607	5,815,904	1,156,560	4,336,373
Finance cost	902,273	545,285	357,112	310,101
	762,334	5,270,619	799,448	4,026,272
Share of profit of associate - net of tax	199,879	110,171	119,836	66,445
Profit before taxation	962,213	5,380,790	919,284	4,092,717
Taxation	(51,749)	1,932,739	279,462	1,606,982
Profit after taxation	1,013,962	3,448,051	639,822	2,485,735
	----- (Rupees) -----			
Earnings per share	14.80	50.35	9.34	36.29