



## Shell Pakistan Limited

**The Managing Director**  
The Karachi Stock Exchange (Guarantee) Limited  
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April 15, 2009

Dear Sir,

### FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009

A meeting of the Board of Directors was held at 10:00 a.m on April 15, 2009 to consider the accounts for the quarter ended March 31, 2009.

### FINANCIAL RESULTS

The financial results of the company are as follows:

	Jan – Mar 2009	Jan – Mar 2008
	(Rupees'000)	
Sales	37,581,450	38,988,403
Non-fuel retail	-	
-Sales	5,356	26,317
-Others	2,202	3,348
Other revenue	145,600	84,071
	<u>37,734,608</u>	<u>39,102,139</u>
Less: Sales tax	4,655,418	4,430,218
<b>Net Revenue</b>	<u>33,079,190</u>	<u>34,671,921</u>
Cost of products sold	30,945,215	31,802,981
	<u>2,133,975</u>	<u>2,868,940</u>
Distribution expenses	743,774	682,591
Administrative and marketing expenses	932,656	462,895
	<u>457,545</u>	<u>1,723,454</u>
Other operating Income	95,003	9,777
	<u>552,548</u>	<u>1,733,231</u>
Other Operating expenses	44,502	253,698
<b>Operating Profit</b>	<u>508,046</u>	<u>1,479,533</u>
Finance cost	545,161	235,183
Share of profit of associate – net of tax	80,043	43,726
<b>Profit Before Taxation</b>	<u>42,928</u>	<u>1,288,076</u>
Taxation	(331,212)	325,757
<b>Profit After Taxation</b>	<u>374,140</u>	<u>962,319</u>
	<b>Rupees</b>	<b>Rupees</b>
Earnings per share – basic and diluted	<b>5.46</b>	<b>14.05</b>