



The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
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Shell Pakistan Limited

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March 5, 2009

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2008

This is to inform you that the Board of Directors of our Company in their meeting held at 2:00 p.m. on Wednesday March 4, 2009 approved the financial results for the six months ended December 31, 2008.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Six months ended December 31, 2008	Year ended June 30, 2008	(Unaudited) Six months ended December 31, 2007
	Rupees in '000		
Sales	96,111,547	157,626,491	69,563,835
Non-fuel retail			
- Sales	35,628	119,915	62,149
- Others	7,100	20,205	9,707
Other revenue	295,622	341,349	99,117
Less: Sales tax	96,449,897	158,107,960	69,734,808
Net Revenue	11,549,125	18,263,271	8,140,265
Cost of products sold	84,900,772	139,844,689	61,594,543
	87,849,668	124,694,471	55,844,714
Distribution expenses	(2,948,896)	15,150,218	5,749,829
Administrative and marketing expenses	1,842,433	2,950,422	1,588,321
	1,663,376	2,109,289	986,741
Other operating income	(6,454,705)	10,090,507	3,174,767
	337,885	306,453	41,567
Other operating expense	(6,116,820)	10,396,960	3,216,334
Operating (loss) / profit	1,333,226	1,915,601	550,879
Finance cost	(7,450,046)	8,481,359	2,665,455
	976,838	970,267	424,982
Share of profit of associate – net of tax	(8,426,884)	7,511,092	2,240,473
	6,530	212,248	102,077
(Loss) / profit Before Taxation	(8,420,354)	7,723,340	2,342,550
Taxation	(3,255,887)	2,586,246	653,507
(Loss) / profit After Taxation	(5,164,467)	5,137,094	1,689,043
	Rupees	Rupees	Rupees
(Loss) / earnings per share	(75.41)	75.01	24.66