



Shell Pakistan Limited

The Managing Director
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October 28, 2008

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

This is to inform you that the Board of Directors of the Company in their meeting held at 10.00 a.m. on Tuesday, October 28, 2008 approved the financial results for the quarter ended September 30, 2008.

FINANCIAL RESULTS

The financial results of the company are as follows:

	Quarter ended September 30th	
	(Rupees'000)	
	2008	2007
Sales	52,355,593	32,711,501
Non-fuel retail		
-Sales	25,730	35,956
-Other revenue	4,699	4,255
Other revenue	185,820	93,414
	<u>52,571,842</u>	<u>32,845,126</u>
Less: Sales tax	6,275,022	3,884,034
Net Revenue	<u>46,296,820</u>	<u>28,961,092</u>
Cost of products sold	45,515,019	26,810,403
	781,801	2,150,689
Distribution expenses	814,963	767,308
Administrative and marketing expenses	878,862	434,664
	<u>(912,024)</u>	<u>948,717</u>
Other operating income	144,504	58,424
	<u>(767,520)</u>	<u>1,007,141</u>
Other Operating expenses	902,837	142,625
Operating (Loss) / Profit	<u>(1,670,357)</u>	<u>864,516</u>
Finance cost	339,029	258,743
	<u>(2,009,386)</u>	<u>605,773</u>
Share of (loss) / profit of associate – net of tax	(121,351)	56,630
(Loss) / Profit Before Taxation	<u>(2,130,737)</u>	<u>662,403</u>
Taxation	(934,967)	129,665
(Loss) / Profit After Taxation	<u>(1,195,770)</u>	<u>532,738</u>
	Rupees	Rupees
(Loss) / Earnings per share – basic and diluted	(17.46)	7.78