

**Shell Pakistan Limited**

The Managing Director
The Karachi Stock Exchange (Guarantee) Limited
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August 6, 2007

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

This is to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Monday, August 6, 2007 recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2007 at the rate of Rs. 8.00 per share i.e. 80 %. This is in addition to the interim dividend already paid at the rate of Rs.8.00 per share i.e. 80 %.

FINANCIAL RESULTS

The financial results of the company are as follows:

	July - June 2007	July - June 2006 (Rs'000)
Sales	130,129,844	132,840,460
Non-fuel retail		
- Sales	141,615	124,935
- Others	17,909	19,542
Other revenue	447,517	413,517
	<u>130,736,885</u>	<u>133,398,454</u>
Less: Sales tax	15,691,451	16,135,935
Net Revenue	<u>115,045,434</u>	<u>117,262,519</u>
Cost of products sold	<u>108,664,932</u>	<u>107,301,071</u>
	6,380,502	9,961,448
Administrative and marketing expenses	2,036,574	2,086,416
Distribution expenses	3,366,555	2,710,779
	977,373	5,164,253
Other operating income	<u>215,322</u>	<u>158,681</u>
	1,192,695	5,322,934
Workers' Profit Participation Fund	15,569	246,390
Workers' Welfare Fund	10,721	81,924
Operating profit	<u>1,166,405</u>	<u>4,994,620</u>
Finance Cost	909,919	398,009
	256,486	4,596,611
Share of profit of associate – net of tax	122,250	43,573
Profit Before Taxation	<u>378,736</u>	<u>4,640,184</u>
Taxation	(327,923)	1,493,060
Profit After Taxation	<u>706,659</u>	<u>3,147,124</u>
	Rupees	Rupees
Earnings per share-Basic and Diluted	12.90	57.44